NauticAWT Limited

(Company Registration Number: 201108075C)

(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual, Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") (the "**Catalist Rules**"), the board of directors (the "**Board**" or the "**Directors**") of NauticAWT Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that, at the Annual General Meeting ("**AGM**") of the Company held on 27 April 2017, on a poll vote, all resolutions relating to the matters as set out in the Notice of AGM dated 12 April 2016 were duly passed.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

(i) Breakdown of all valid votes cast at the AGM

No.	Resolutions relating to :	Votes for	%	Votes against	%	Votes total
1	Adoption of the audited financial statements for the financial year ended 31 December 2016 and the Directors' Statement and the Auditors' Report thereon	133,171,600	100	0	0	133,171,600
2a	Re-election of Mr. Teo Lek Hong as a Director of the Company	133,171,600	100	0	0	133,171,600
2b	Re-election of Mr. Tay Kee Liat as a Director of the Company	133,171,600	100	0	0	133,171,600
2c	Re-election of Mr. Bjarne Strikert as a Director of the Company	133,171,600	100	0	0	133,171,600
3	Approval of Directors' fees of S$250,326.07 for the financial year ending 31 December 2017, to be paid quarterly in arrears	133,171,600	100	0	0	133,171,600
4	Re-appointment of Messrs Deloitte & Touche LLP as the independent auditors of the Company and authorising the Directors to fix their	133,171,600	100	0	0	133,171,600

	remuneration					
5	Authority to allot and issue new shares	133,171,600	100	0	0	133,171,600
6	Authority to grant options and to allot and issue shares under the NauticAWT Employee Share Option Scheme ("**ESOS**")	49,166,000	100	0	0	49,166,000
7	Authority to grant awards and to allot and issue shares under the NauticAWT Performance Share Plan ("**PSP**")	49,166,000	100	0	0	49,166,000

(ii) Details of parties who are required to abstain from voting on any resolution(s)

Resolution Number and details	Name	Number of shares held
Resolution 6 - Authority to grant options and to allot and issue shares under the NauticAWT ESOS AND Resolution 7 - Authority to grant awards and to allot and issue shares under the NauticAWT PSP	John Grønbech	82,088,000
	Chong Siu Peng	775,000
	Elo Yde	589,000
	Chen Eh Leng	403,000
	Lim How Teck	150,600

(iii) Name of Company appointed as Scrutineer

Associates Corporate Services Pte. Ltd. was appointed as independent scrutineer for the above mentioned poll.

Statement Pursuant to Rule 704(7) of the Rules of Catalist

Mr. Teo Lek Hong was re-elected as an Independent Director of the Company and remains as a member of the Audit Committee. For the purposes of Rule 704(7) of the Catalist Rules, the Board considers Mr. Teo Lek Hong to be independent.

Mr. Tay Kee Liat was re-elected as an Independent Director of the Company and remains as a member of the Remuneration Committee and the Nominating Committee.

Mr. Bjarne Strikert was re-elected as an Independent Director of the Company and remains as the chairman of the Remuneration Committee and the Nominating Committee and a

member of the Audit Committee. For the purposes of Rule 704(7) of the Catalist Rules, the Board considers Mr. Bjarne Strikert to be independent.

By Order of the Board

John Grønbech
Executive Director and CEO
27 April 2017

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Sebastian Jones, Director, SAC Advisors Private Limited, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.

SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.
