



Sembcorp Industries Ltd
CO REGN NO 199802418D
30 Hill Street
Singapore 179360
Tel (65) 6723 3113
www.sembcorp.com

SEMBCORP APPOINTS NEW DIRECTORS TO THE BOARD

Singapore, June 28, 2024 – Sembcorp Industries Ltd (Sembcorp) is pleased to announce the appointment of two new non-executive directors to the Board.

Mr Manu Bhaskaran

Mr Manu Bhaskaran will be appointed as Non-executive & Independent Director with effect from July 1, 2024.

Mr Bhaskaran is a Partner of the Centennial Group and the Founding CEO of its Singapore subsidiary, Centennial Asia Advisors. As a leading Asian economist, he has 40 years of experience in studying economic, political and security issues that shape the business environment in Asia.

Prior to Centennial, Mr Bhaskaran held senior positions at Société Générale's Asian investment banking division and was a member of its Executive Committee. He previously worked for the Singapore government, supervising a team that prepared strategic political and economic assessments of Asia for senior government officials.

Mr Bhaskaran is an Adjunct Senior Research Fellow at the Institute of Policy Studies, as well as serves as Member of the Regional Advisory Board for Asia of the International Monetary Fund, Council Member of the Singapore Institute of International Affairs, and Advisor to the Asia Foundation. He formerly served as Chairman of a high-level government committee that reviewed the regulation of moneylenders, and was Member of the Competition Appeals Board. He also sits on the boards of several companies including Japfa Ltd and Luminor Capital, and has recently stepped down from the board of CIMB Investment Bank.

Mr Bhaskaran graduated from the University of Cambridge with a Bachelor of Arts (Honours) and was conferred with a Master of Arts (also known as MA (Cantab)). He also holds a Master in Public Administration from Harvard University, and is a Chartered Financial Analyst.

For further information on Mr Bhaskaran's profile, please refer to Sembcorp's separate release under the SGXNet Template on "Appointment of Mr Manu Bhaskaran as Non-Executive & Independent Director".

Prof. Dr. Dr. h.c. Uwe Krueger

Prof. Dr. Dr. h.c. Uwe Krueger will be appointed as Non-executive & Non-independent Director with effect from October 1, 2024.

Prof. Dr. Dr. h.c. Krueger is currently the Vice Chairman, Europe, Middle East & Africa (EMEA) of Temasek International, where he joined in 2018 as the Head of Industrials, Business Services, Energy & Resources and the Head of EMEA.

Prior to Temasek International, Prof. Dr. Dr. h.c. Krueger was Chief Executive Officer of WS Atkins, until the company was acquired by SNC Lavalin and delisted from the London Stock Exchange. Previously, he also held senior positions in other companies, including President of Cleantech Switzerland, Senior Advisor for TPG Capital and Chief Executive Officer of Oerlikon Group.

He began his career at an international strategy consulting firm A.T. Kearney, followed by Hochtief AG where he held several positions during his 10-year tenure, including Senior Vice President and Chairman of Turner International (a subsidiary), Chief Executive Officer of Central Eastern Europe and Senior Vice President of Corporate Development.

Prof. Dr. Dr. h.c. Krueger holds a Doctorate of Physics and a graduate degree in Physics and Business Administration from the University of Frankfurt. He also holds an Honorary Doctorate



from Heriot Watt University, Edinburgh. As the Honorary Professor of Physics, he lectures at Johann Wolfgang Goethe University, Frankfurt. He has worked on various research assignments at Columbia University, New York and Ecole Normale Superieur, Paris.

For further information on Prof. Dr. Dr. h.c. Krueger's profile, please refer to Sembcorp's separate release under the SGXNet Template on "Appointment of Prof. Dr. Dr. h.c. Uwe Krueger as Non-executive & Non-independent Director".

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