



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ACQUISITION OF 重庆中华置业有限公司 CHONGQING ZHONGHUA REAL ESTATE CO., LTD.

CapitaLand Limited (“**CapitaLand**”) wishes to announce that its wholly owned subsidiary, 重庆凯泰实业发展有限公司 Chongqing Kai Tai Industry Development Co., Ltd. (the “**Purchaser**”) has acquired all of the equity interest in 重庆中华置业有限公司 Chongqing Zhonghua Real Estate Co., Ltd. (“**CQZRE**”) (the “**Acquisition**”) from a party unrelated to CapitaLand for a cash consideration of RMB2.2 billion (approximately S\$459 million) (the “**Consideration**”).

CQZRE owns a prime mixed-use site located in Xinpaifang in Liangjiang New Area of Chongqing, China (the “**Property**”), which comprises two greenfield sites for residential and retail development as well as brownfield sites with an inventory of residential units and office and retail space that are completed or would soon be completed.

The Acquisition is in line with CapitaLand’s disciplined investment strategy to augment its land bank on a sustainable basis.

The Consideration was negotiated through an arm’s length process and agreed on a willing-buyer and willing-seller basis, taking into account the adjusted net asset value of CQZRE of RMB2.2 billion (approximately S\$459 million) which takes into account the agreed value of the Property of RMB5.7 billion (approximately S\$1.19 billion). The Consideration is subject to post-completion adjustments.

Following the Acquisition, CQZRE has become a wholly owned subsidiary of CapitaLand.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2018.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Acquisition.

By Order of the Board

Michelle Koh
Company Secretary
27 June 2018