



CLARIFICATION OF NEWS REPORT

Global Logistic Properties Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to:

- (i) the Company’s announcement and press release dated 19 May 2016 in relation to the Company’s results for the year ended 31 March 2016 (the “**Announcements**”); and
- (ii) the article (the “**Article**”) published by The Business Times on 19 May 2016 entitled “GLP’s HK unit plans to sell panda bonds worth 10b yuan”.

As stated in the Announcements, the Group, as part of its ongoing efforts to maintain a healthy capital base, expects to continue growing its natural hedge policy of financing its operations in local currency, including the possibility of issuing Chinese Reminbi denominated bonds in China in the near future.

While the Article is generally consistent with the Announcements, the Company would clarify that as at the date of this announcement, no regulatory approval has yet been obtained for an issuance of Chinese Reminbi denominated bonds in China and no preliminary prospectus has been issued by the Company in this regard. A final decision on the issuance of such Chinese Reminbi denominated bonds in China, including the size of any such issuance, will be made once regulatory approval is received in China.

The Company will announce any further developments on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) as appropriate in accordance with the listing rules of the SGX-ST. Shareholders and potential investors should take the foregoing into consideration when dealing in the securities of the Company.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer

19 May 2016