

RESOLUTIONS PASSED AT THE 59TH ANNUAL GENERAL MEETING OF HONG LEONG ASIA LTD. HELD ON 18 JUNE 2020

The Board of Directors of Hong Leong Asia Ltd. (the “**Company**”) wishes to announce that at the Company’s 59th Annual General Meeting held today, 18 June 2020 through electronic means via live audio-visual webcast and live audio-only stream (“**AGM**”), all resolutions referred to in the Notice of the AGM dated 27 May 2020 were duly passed based on the proxy votes cast which had been reviewed by the polling agent and verified by the scrutineers.

(a) The results of the votes cast on each of the AGM ordinary resolutions are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolutions					
<u>Resolution 1</u> Adoption of the Directors' Statement and Audited Financial Statements together with the Auditor's Report thereon	590,930,888	590,758,788	99.97	172,100	0.03
<u>Resolution 2</u> Declaration of a First and Final Dividend	590,930,888	590,930,888	100	0	0
<u>Resolution 3</u> Approval of Directors' Fees and Audit and Risk Committee Fees	590,930,888	590,930,888	100	0	0
<u>Resolution 4(a)</u> Re-election of Mr Kwek Leng Peck as Director	587,104,288	581,532,226	99.05	5,572,062	0.95
<u>Resolution 4(b)</u> Re-election of Mr Ng Sey Ming as Director	590,930,888	585,358,826	99.06	5,572,062	0.94

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolutions					
Resolution 5 Re-appointment of Ernst & Young LLP as Auditor	590,930,888	590,930,888	100	0	0
Special Business – Ordinary Resolutions					
Resolution 6 Authority for Directors to issue shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore and the Listing Manual of Singapore Exchange Securities Trading Limited	590,930,888	585,311,034	99.05	5,619,854	0.95
Resolution 7 Authority for Directors to offer and grant options to eligible participants under the Hong Leong Asia Share Option Scheme 2000 (the “SOS”) other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS	587,023,288	576,169,316	98.15	10,853,972	1.85
Resolution 8 Extension of the SOS	23,358,631	12,617,059	54.01	10,741,572	45.99
Resolution 9 Renewal of Share Purchase Mandate	590,774,444	590,774,444	100	0	0
Resolution 10 Renewal of IPT Mandate for Interested Person Transactions	23,917,631	23,917,631	100	0	0

(b) Details of parties who abstained from voting on the following resolutions:

Details of Party(ies)	Number of shares held (in own name and/or name of nominee)	Resolution number
Mr Kwek Leng Peck	3,826,600	4(a), 7, 8 and 10
Mr Tan Eng Kwee	1,000	7, 8 and 10
Mr Ernest Colin Lee	80,000	7, 8 and 10
Directors/Employees of Hong Leong Investment Holdings Pte. Ltd. ("HLIH") group of companies (being eligible participants under the SOS), who provided proxy for the voting of resolutions proposed at the AGM	559,000 (aggregate number of shares)	8
HLIH group of companies	562,865,657 (aggregate number of shares)	8 and 10
Associate of a Director who is also director/employee of HLIH group of companies (being a eligible participant under the SOS), who provided proxy for the voting of resolutions proposed at the AGM	240,000	8 and 10

Appointment of Scrutineer

DrewCorp Services Pte Ltd was appointed the Scrutineer for the AGM, and is independent of Trusted Services Pte Ltd which was appointed as the polling agent for the AGM.

Re-election of Directors to the Audit and Risk Committee ("ARC")

Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, we wish to inform that Mr Ng Sey Ming who was re-elected as a Director of the Company at the AGM, will remain as a member of the ARC. The Board considers Mr Ng to be independent.

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Yeo Swee Gim, Joanne
Company Secretaries

18 June 2020
Singapore