



CIVMEC LIMITED

(Company Registration Number 201011837H)

Civmec's Order Book Increases to S\$627M

PERTH, 7 November 2017 – Civmec Limited (“Civmec” or the “Group”), an integrated multi-disciplinary heavy engineering and construction services provider, unveiled today its Q1 FY2018 results.

Australian-headquartered Civmec, which is currently expanding its facilities on the East and West coasts of Australia, generated S\$140.3 million in revenue for Q1 FY2018, up 43.6% from S\$97.7 million for the quarter ended 30 June 2017 (“Q4 FY2017”) as projects ramped up.

Gross profit for Q1 FY2018 increased 21.4% to S\$10.0 million, compared to S\$8.3 million in Q4 FY2017 with net profit attributable to shareholders increasing 329.4% to S\$3.7 million compared to S\$862k in Q4 FY2017.

The Group generated net cash of S\$21.1 million from operations in Q1 FY2018 and had S\$23.4 million in cash and cash equivalents as at 30 September 2017.

Civmec grew its order book to S\$627 million as at November 2017 from S\$610 million in our last quarter announcement in June 2017.

Projects secured in its fiscal first quarter ended 30 September 2017 (“Q1 FY2018”) included steel fabrication works for Perth’s Swan River Pedestrian Bridge, which it will undertake as part of an Alliance, and a contract with Jemena for the Northern Gas Pipeline Pty Ltd in Australia’s Northern Territory.

Mr. Patrick Tallon, Civmec’s Chief Executive Officer, said: “Our reputation, coupled with our expansion into new geographical areas in Australia are paying off, as demonstrated by our significant order book. This will underpin our earnings in the quarters ahead.”

*******End of Release*******



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Issued on behalf of the Company by WeR1 Consultants Pte Ltd:

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About Civmec Limited

Civmec is an integrated, multi-disciplinary construction and engineering services provider to the oil and gas, metals and minerals, infrastructure and defence sectors. Headquartered in Henderson, Western Australia, Civmec has regional offices in Broome (Western Australia), Darwin (Northern Territory, Australia), Newcastle and Sydney (New South Wales, Australia), and Gladstone (Queensland, Australia). It also has a presence in Singapore where it has been listed since 2012. Its core capabilities include heavy engineering, modularisation, SMP (structural, mechanical, piping), EIC (electrical, instrumentation and control), precast concrete, site civil works, industrial insulation, maintenance, offshore logistics, refractory, access solutions and training.

For more information, please visit our website at www.civmec.com.au