

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (“FY2019”)

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s announcement dated 27 March 2020 and 31 March 2020 (“Previous Announcements”).

Further to the Previous Announcements, the Board wishes to inform that Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has on 2 April 2020 informed the Company that based on the Company’s submissions and representations, it has no objection to the Company’s application for an extension of time to (i) release the Group’s Annual Report for FY2019 by 14 June 2020, and (ii) hold the Company’s FY2019 AGM pursuant to Rule 707(1) by 29 June 2020 (“**Waiver**”). The Waiver is subject to the conditions as follows (“**Waiver Conditions**”):

- (a) the Board’s confirmation that the Company has fulfilled the criteria as set out in SGX-ST’s regulatory announcement dated 27 February 2020;
- (b) the Board’s confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company’s country of incorporation; and
- (c) the Company announcing and issuing its FY2019 Annual Report to the shareholders and SGX-ST by 14 June 2020.

The Waiver will not be valid if any of the Waiver Conditions have not been fulfilled. SGX-ST reserves the right to amend and/or vary its confirmation and such confirmation is subject to changes in SGX-ST’s policies.

Notwithstanding the Waiver, the Company is reminded of its continuing disclosure obligations under the SGX-ST Listing Rules. The Company should continue to monitor if the Group’s operations are materially affected by the COVID-19 situation. Timely disclosure on the financial impact or any other material aspects should be made immediately via SGXNET as required under Listing Rule 703. Where there is a material variance between the audited results and the full year results that was previously announced, the Company should also make immediate announcement including explanations for the change between the audited and unaudited results for FY2019.

The targeted timeline for the release of the Annual Report and to hold the Company’s FY2019 AGM is as follows:

Timeline	Activities
Week 8 June 2020	To finalize the audit and Annual Report.
By 12 June 2020	To despatch Annual Report and notice of AGM to all shareholders.
By 30 June 2020	To convene AGM.

The Board confirms that the Company has fulfilled the following criteria as set out in SGX-ST’s regulatory announcement dated 27 February 2020:

- (i) the Company’s financial year end is 31 December 2019; and

- (ii) approval of a similar application for extension of time has been obtained from the Accounting and Corporate Regulatory Authority (“**ACRA**”).

The Board confirms that the Company is not and will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver.

As stated in the Previous Announcements, the Company informed that ACRA has on 31 March 2020 approved the Company’s application for an extension of time for the Company to hold its AGM for FY2019 no later than 29 June 2020 and to lodge the Company’s annual return for FY2019 no later than 30 July 2020.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
3 April 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (“**Exchange**”) Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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