



(Company Registration No. 199902058Z)
(Incorporated in Singapore)
(the "Company")

**ANNUAL GENERAL MEETING HELD ON 29 NOVEMBER 2022 AT
11 EUNOS ROAD 8 LEVEL 1 TRAINING ROOM 1-2 SINGAPORE 408601**

QUESTIONS AND ANSWERS SESSION

Question 1

A shareholder asked about the progress of the Timor-Leste Project.

Answer 1

Mr. Lim Huan Chiang ("CEO") replied that the Company has obtained the approval from the Timor-Leste authorities in December 2021. The Timor-Leste government has been very supportive to the Timor Marina Square Project and the project has been granted full tax exemption, including any import taxes, for 5 years. The CEO added that the Group held a ground-breaking ceremony on 17 May 2022 which was attended by Prime Minister of Timor-Leste, H.E Taur Matan Ruak.

Following the ground-breaking ceremony, construction of Timor-Leste Project formally kicked off which has been delayed due to the COVID-19 pandemic. The Company has soft launched the pre-sale of Timor-Leste Project and completed the tendering process of the building construction in August 2022. Currently, the Company is at the final stage of finalising the preparation of construction. Thereafter, the construction would commence in December 2022.

Question 2

A shareholder asked about land title for the property of Timor-Leste Project.

Answer 2

The CEO replied that the property of Timor-Leste Project is freehold with certificate of title for all buyers.