



Incorporated in Singapore
Company Registration No.: 196300098Z

UPDATE ON BRAZIL PROCEEDINGS

Singapore, 28 April 2023 – Seatrium Limited (the “**Company**”) refers to the announcements made on 24 and 29 March 2023 regarding the commencement by the Comptroller General of the Union (“**CGU**”) of preliminary administrative proceedings for investigations against its Brazilian subsidiary Estaleiro Jurong Aracruz Ltda. (“**EJA**”).

The Company has been informed by the CGU that the proceedings have been suspended. The Company will continue to cooperate and work with the Brazilian authorities.

The Company will continue to monitor developments in Brazil with respect to the above, and will make appropriate announcements in the event of any material developments.

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