CPH LTD.

(Co. Reg. No. 199804583E)
(Incorporated in the Republic of Singapore)

(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF JULY 2021;
(II) UPDATE ON DISPOSAL OF ASSETS; AND
(III) UPDATE ON MILESTONES IN OBTAINING A NEW BUSINESS, IN ACCORDANCE WITH RULE 1017(1)(b) OF THE CATALIST RULES

The board of directors (the "**Board**") of CPH Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following pursuant to Rule 1017(1)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"):-

(I) Monthly valuation of assets and utilisation of cash

(a) The Company's assets and liabilities as at 31 July 2021 were as follows:-

	S$'000
Assets	
Investment property	6,500
Property, plant and equipment	17
Right-of-use (ROU) asset [(1)]	1,619
Other current assets [(2)]	68
Cash and cash equivalents	86
Total assets	8,290
Liabilities	
Bank loan	809
Other current liabilities [(3)]	579
Lease liability relating to ROU asset [(1)]	1,598
Total liabilities	2,986
Net assets	5,304

Notes:
(1) Upon adoption of SFRS(I) 16 Leases from 1 April 2019, the Group recognized a right-of-use asset and the corresponding lease liability in relation to the JTC land rents.
(2) Other current assets comprise other receivables and prepayments.
(3) Other current liabilities comprise trade and other payables, accrued expenses and rental deposits.

(b) The Company's utilisation of cash in the month of July 2021 was as follows:-

	S$'000
Opening cash and bank balances	187
Add receipts:	
Rental income [(1)]	26
Less payments:	
Staff cost	20
Land leases and property tax	18
Professional fees [(2)]	1
Finance cost	2

SGX half yearly listing fees	8
Insurance premium paid on annual basis	7
Other administrative and operating expenses	6
Expenses in relation to the acquisition of SES (as defined below) [(3)]	37
Trade and other payables	11
Repayment of bank loan	17
	127
Closing cash and bank balances	86

Notes:-

(1) Depending on the timing of payments made by tenants, the amount received may vary from month to month.

(2) Fees paid to tax agent in Malaysia

(3) Progress payment of professional fees to professionals engaged for the acquisition of Shanaya Environmental Services Pte. Ltd. ("SES").

All figures set out in this announcement have not been reviewed or audited by the Company's auditors.

(II) Update on disposal of assets

On 5 August 2021, the Company received the confirmation from Jurong Town Corporation that it has no objection to the execution of the Instrument of Transfer in relation to the proposed disposal of the factory (the "**Proposed Disposal**"). The Company is currently in the process of completing the Proposed Disposal.

The Company will provide further updates to shareholders of the Company ("**Shareholders**") when the Proposed Disposal is completed.

(III) Update of milestones in obtaining a new business

The extra-ordinary general meeting ("**EGM**") to pass the resolutions as set out in the Notice of the EGM dated 29 June 2021 which includes, amongst others, the proposed acquisition of SES ("**Proposed Acquisition**") was held on 4 August 2021 and all resolutions were duly passed. The Company is currently working with the professionals involved to have the Proposed Acquisition completed as soon as possible.

The Company will provide further updates to Shareholders as and when there are material developments to the Proposed Acquisition.

Cautionary Statement

Shareholders and potential investors are advised to exercise caution in trading their shares as there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed. The Company will make the necessary announcements when there are further developments on the Proposed Acquisition. Shareholders are advised to read this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Ong Kian Soon
Director

13 August 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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