LORENZO INTERNATIONAL LIMITED
(Company Registration No. 200508277C)
(*Incorporated in the Republic of Singapore*)

EXTENSION OF EXCLUSIVE PERIOD IN THE TERM SHEET BETWEEN THE COMPANY AND STRAITSWORLD ADVISORY LIMITED

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Lorenzo International Limited (the "**Company**") refers to the Company's announcement dated 8 May 2015 relating to the term sheet between the Company and Straitsworld Advisory Limited (the "**Term Sheet**") (the "**Announcement**"). The Board further refers to the Company's announcement dated 25 June 2015 relating to the extension of the Exclusive Period in the Term Sheet.

Where capitalised terms are used in this announcement and are not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Announcement.

2. EXTENSION

The Board wishes to announce that the Parties have mutually agreed to further extend the Exclusive Period in the Term Sheet to 31 July 2015.

Except so far as above mentioned, the provisions in the Term Sheet remain unchanged.

BY ORDER OF THE BOARD

Teoh Jin Thean
Executive Director / CEO
Singapore, 6 July 2015