## **IPCO International Limited**

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## **Media Announcement**

(For Immediate release)

## IPCO International Limited's China Subsidiary Approved for Listing on OTC Exchange in China

Ipco's Natural Gas Distribution Network Subsidiary Will Be the First Company from Singapore to Be Listed on China's New Third Board.

Singapore, 13<sup>th</sup> October 2015 - Ipco International Limited ("Ipco") is pleased to announce that its subsidiary, Hubei Zhong Lian Huan Energy Investment Management Limited ("Hubei Zhong Lian Huan"), has been granted Approval in Principle from the National Equities Exchange and Quotations Limited Liability Company (全国中小企业股份转让系统有限责任公司) in respect of the proposed listing of Hubei Zhong Lian Huan on the New Third Board.

Hubei Zhong Lian Huan is a 78.75% owned subsidiary of China Environmental Energy Protection Investment Limited, which in turn is wholly-owned by Excellent Empire Limited, a fully-owned subsidiary of Ipco. Hubei Zhong Lian Huan is a company registered in the People's Republic of China ("PRC") and is engaged in natural gas distribution in Hubei Province, PRC.

Ipco reported that a successful listing would unlock shareholder value and provide an attractive avenue in a new and growing capital market to raise funds for further expansion in the PRC's burgeoning energy sector.

The PRC listing will be subject to, among other things, obtaining further approvals from the shareholders and regulatory authorities in Singapore.

lpco will make further announcements when there are material developments concerning the listing.

For enquiries, please contact: Carlson Smith Executive Director and Chief Financial Officer

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## About IPCO International Limited (Bloomberg: IPCO SP / Reuters: IPCO.SI)

IPCO International Ltd is a Singapore-based company with a diversified portfolio of strategic investments in oil and gas, high-tech semiconductors and real estate development. IPCO's investment portfolio comprises strategic stakes in these sectors, including real estate residential development in the State of Washington, USA, natural gas distribution in Hubei and Shandong Provinces in China, and high-tech semiconductors in Singapore.

For more information, please visit www.ipco.com.sg