ORIENTAL GROUP LTD.
(Company Registration No. 200401998C)
(Incorporated in Singapore)

STRATEGIC COOPERATION MEMORANDUM OF UNDERSTANDING WITH CHONGQING JODEAR POWER EQUIPMENT CO., LTD.

This announcement has been prepared by the Company and reviewed by the Company's sponsor, CNP Compliance Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan at 36 Carpenter Street, Singapore 059915, telephone: (65) 6323 8383; email: ltan@cnplaw.com.

The Board of Directors of Oriental Group Ltd. (the "**Company**") wishes to announce that the Company has on 28 April 2014 entered into a non-legally binding strategic cooperation memorandum of understanding ("**MOU**") with 重庆江电电力设备有限公司 (Chongqing Jodear Power Equipment Co., Ltd) ("**CJPE**"). Pursuant to this MOU, the Company through its subsidiary, 兴化市荣澄精密铸造有限公司 (Xinghua RongCheng Precision Manufacturing Co., Ltd) ("**XHRC**") in PRC, will become the strategic business partner of CJPE for an initial period of two years with effect from May 2014. XHRC will be the preferential carbon steel angle bar supplier to CJPE.

CJPE was incorporated in Chongqin, People's Republic of China (PRC) in 1996. CJPE is one of the key power transmission tower and telecom transmission tower manufacturers in PRC. CJPE's key customers include the State Grid Corporation of China, China Southern Power Grid, China Mobile, China Unicom as well as other overseas customers.

The strategic cooperation with CJPE will position the Company as an angle bar supplier to the transmission tower manufacturers sector in PRC.

None of the Directors or the Controlling Shareholders of the Company has any direct or indirect interest in this transaction.

BY ORDER OF THE BOARD

LEE WAN SING
EXECUTIVE DIRECTOR
29 April 2014