

**GAYLIN HOLDINGS LIMITED**  
Company Registration No. 201004068M  
(Incorporated in the Republic of Singapore on 25 February 2010)

---

**APPOINTMENT OF MR MICHAEL JOHN DUNCAN AS MANAGING DIRECTOR OF GAYLIN INTERNATIONAL PTE. LTD.**

---

The Board of Directors (the “**Board**”) of Gaylin Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Mr Michael John Duncan (“**Mr Duncan**”) has been appointed as the Managing Director (“**MD**”) of Gaylin International Pte. Ltd. (“**Gaylin International**”), a principal subsidiary of the Company on 4 September 2015.

The former Group Managing Director of Rig Marine Holdings FZE (“**Rigmarine**”), Mr Duncan is an Oil and Gas (“**O&G**”) industry veteran who brings with him over 25 years of experience from the lifting and marine/mooring sector. Under Mr Duncan’s leadership, Rigmarine has built a sound and sustainable business model over the years despite the challenging environment that they operate in.

As the MD of Gaylin International, Mr Duncan reports directly to Mr Desmond Teo, the Group’s Chief Executive Officer, and will play a prominent and instrumental role in the management of all group companies. With a proven track record in operational structure in multinational businesses, quality, strategy and business development, Mr Duncan’s responsibilities at the Group will include improvement of the overall infrastructure and corporate consistency, driving key functions in the areas of global sales and key contracts, as well as spearheading future growth programmes.

In the past 18 months, the Group has made significant progress in developing its global O&G markets through strategic acquisitions, which have enabled it to diversify and enhance its range of products and services as well as expand its customer base. The Group expects to capitalise on Mr Duncan’s ethos and wealth of experience to improve its global performance and unlock potential revenue streams for the Group in the long term.

**By Order of the Board**

Desmond Teo Bee Chiong  
Executive Director and Chief Executive Officer

**GAYLIN HOLDINGS LIMITED**

**4 September 2015**