

**OSSIA INTERNATIONAL LIMITED**

(Company Registration No: 199004330K)

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2025**A. Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income for the Six Months ended 31 December 2025**

OSSIA INTERNATIONAL LIMITED	Group			%	
	6 Months		Ended 31 December		
	2025	2024			
	Note	\$'000	Unaudited \$'000	Unaudited \$'000	
Revenue		11,024	16,036	-31.3%	
Cost of sales		(6,040)	(7,812)	-22.7%	
Gross profit		4,984	8,224	-39.4%	
Other operating income		11	50	N/M	
Distribution costs		(4,020)	(4,703)	-14.5%	
Administrative expenses		(2,657)	(3,077)	-13.6%	
(Loss)/Profit from operations		(1,682)	494	N/M	
Interest income		181	95	90.5%	
Finance costs		(152)	(71)	N/M	
Share of results of the associated company		4,460	5,199	-14.2%	
Profit before income tax	6	2,807	5,717	-50.9%	
Income tax		(219)	(694)	-68.4%	
Profit for the period, net of tax		2,588	5,023	-48.5%	
Other comprehensive income/(loss)					
Items that will not be reclassified to profit or loss					
Share of profit on property revaluation of associated company		-	1,086	N/M	
Items that may be reclassified subsequently to profit or loss					
Foreign currency translation		(948)	(678)	39.8%	
Share of foreign currency translation of associated company		1,008	1,081	-6.8%	
		60	403	-85.1%	
Other comprehensive gain for the period, net of tax		60	1,489	-96.0%	
Total comprehensive income for the year		2,648	6,512	-59.3%	
Total comprehensive income attributable to:					
Owners of the Company		2,648	6,510	-59.3%	
Non-controlling interests		-	2	N/M	
		2,648	6,512	-59.3%	

N/M - Not meaningful

B Condensed Interim Consolidated Statements of Financial Position as at 31 December 2025

OSSIA INTERNATIONAL LIMITED	Note	<u>The Group</u>		<u>The Company</u>		
		31.12.25 \$'000	30.06.25 \$'000	31.12.25 \$'000	30.06.25 \$'000	
ASSETS						
Current assets						
Inventories		11,348	12,228	-	-	
Trade and other receivables	10	8,381	1,975	5,296	139	
Prepayments		45	20	4	3	
Deposits		1,671	-	302	-	
Cash and bank balances		10,896	18,421	9,282	13,740	
		32,341	32,644	14,884	13,882	
Non-current assets						
Investment in associated company		38,371	36,664	13,252	13,252	
Investment in subsidiaries		-	-	678	677	
Property, plant and equipment	11	643	407	6	8	
Right-of-use assets	12	669	781	45	84	
Deposits		159	281	25	42	
Deferred tax assets		235	251	-	-	
		40,077	38,384	14,006	14,063	
Total assets		72,418	71,028	28,890	27,945	
LIABILITIES						
Current liabilities						
Trade and other payables		2,627	3,088	224	205	
Bills payable		1,405	-	-	-	
Bank borrowings	14	798	-	-	-	
Lease liabilities		448	595	39	81	
Income tax payable		(2)	560	-	-	
Amount due to directors		319	888	319	888	
		5,595	5,131	582	1,174	
Non-current liabilities						
Lease liabilities		221	196	-	6	
Other liabilities		62	41	-	-	
		283	237	-	6	
Total liabilities		5,878	5,368	582	1,180	
Net assets		66,540	65,660	28,308	26,765	
SHAREHOLDERS' EQUITY						
Share capital		31,351	31,351	31,351	31,351	
Revaluation reserve		3,978	3,978	-	-	
Legal reserve		1,651	1,651	-	-	
Translation reserve		373	313	-	-	
Accumulated profits/(losses)		29,187	28,367	(3,043)	(4,586)	
Total shareholders' equity		66,540	65,660	28,308	26,765	
Total equity		66,540	65,660	28,308	26,765	

C

Condensed Interim Consolidated Statements of Changes In Equity For the Six Months ended 31 December 2025

OSSIA INTERNATIONAL LIMITED

	Attributable to Equity holders of the Company					
	Share capital	Legal reserve	Translation reserve	Revaluation reserve	Accumulated profits	Sub-Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
GROUP						
Balance at 1 July 2025	31,351	1,651	313	3,978	28,367	65,660
Profit for the period	-	-	-	-	2,588	2,588
<u>Other comprehensive income</u>						
Foreign currency translation	-	-	(948)	-	-	(948)
Share of foreign currency translation of associated company	-	-	1,008	-	-	1,008
Total comprehensive income	-	-	60	-	2,588	2,648
<u>Contribution by and distributions to owners</u>						
Dividends paid to shareholders	-	-	-	-	(1,768)	(1,768)
Total contribution by and distributions to owners	-	-	-	-	(1,768)	(1,768)
Balance as at 31 December 2025	31,351	1,651	373	3,978	29,187	66,540

C

Condensed Interim Consolidated Statements of Changes In Equity For the Six Months ended 31 December 2025 (continued)

OSSIA INTERNATIONAL LIMITED

	Attributable to Equity holders of the Company					
	Share capital	Legal reserve	Translation reserve	Revaluation reserve	Accumulated profits	Sub-Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
GROUP						
Balance at 1 July 2024	31,351	1,651	(90)	2,892	25,112	60,916
Profit for the period	-	-	-	-	5,023	5,023
<u>Other comprehensive income</u>						
Foreign currency translation	-	-	(678)	-	-	(678)
Share of gain on property revaluation of associated company	-	-	-	1,086	-	1,086
Share of foreign currency translation of associated company	-	-	1,081	-	-	1,081
Total comprehensive income	-	-	403	1,086	5,023	6,512
<u>Contribution by and distributions to owners</u>						
Dividends paid to shareholders	-	-	-	-	(1,768)	(1,768)
Total contribution by and distributions to owners	-	-	-	-	(1,768)	(1,768)
Balance as at 31 December 2024	31,351	1,651	313	3,978	28,367	65,660

C Condensed Interim Consolidated Statements of Changes In Equity For the Six Months ended 31 December 2025 (continued)

**OSSIA INTERNATIONAL LIMITED
COMPANY**

	Share capital	Accumulated losses	Total equity
	\$'000	\$'000	\$'000
Balance at 1 July 2025	31,351	(4,586)	26,765
Profit for the period	-	3,311	3,311
Total comprehensive income	-	3,311	3,311
Dividends	-	(1,768)	(1,768)
Balance as at 31 December 2025	31,351	(3,043)	28,308
Balance at 1 July 2024	31,351	(6,083)	25,268
Profit for the period	-	(872)	(872)
Total comprehensive income	-	(872)	(872)
Dividends	-	(1,768)	(1,768)
Balance as at 31 December 2024	31,351	(8,723)	22,628

D Condensed Interim Consolidated Statement of Cash Flows for the Six Months ended 31 December 2025

OSSIA INTERNATIONAL LIMITED

	Group 6 Months	
	Ended 31 December	
	2025	2024
	Unaudited	Unaudited
	\$'000	\$'000
Cash flows from operating activities		
Profit before income tax	2,807	5,717
Adjustments for:		
Share of results of the associated company	(4,460)	(5,199)
Depreciation of property, plant and equipment	403	392
Depreciation of right-of-use assets	371	361
Unrealised foreign exchange gain	(869)	(396)
Interest income	(181)	(95)
Finance costs	152	71
Allowance for inventory write-downs	866	206
Inventories written off	1	1
Operating cash flow before working capital changes	(910)	1,058
Changes in working capital:		
Increase in inventories	13	(375)
Decrease in trade and other receivables	(2,522)	(2,355)
Increase in other current assets and prepayments	(1,696)	24
Decrease in trade and other payables	(1,009)	(223)
Net cash flows used in operations	(6,124)	(1,871)
Income tax paid	(772)	(1,293)
Interest received	181	95
Interest paid	(144)	(62)
Net cash flows used in operating activities	(6,859)	(3,131)
Cash flows from investing activities		
Purchase of property, plant and equipment	(673)	(657)
Net cash flows used in investing activities	(673)	(657)
Cash flows from financing activities		
Proceeds from bank borrowings	4,402	6,543
Repayment of bank borrowings	(3,603)	(6,222)
Proceeds from bills payables	1,405	3,309
Repayment of bills payables	-	(214)
Repayment of lease liabilities	(372)	(372)
Interest paid on leases liabilities	(8)	(9)
Dividend paid to shareholders	(1,768)	(1,768)
Increase in restricted bank deposits	(306)	(292)
Net cash flows (used in)/generated from financing activities	(250)	975

D Condensed Interim Consolidated Statement of Cash Flows for the Six Months ended 31 December 2025 (continued).

OSSIA INTERNATIONAL LIMITED

	Group	
	6 Months	
	Ended 31 December	
	2025	2024
	Unaudited	Unaudited
	\$'000	\$'000
Net decrease in cash and cash equivalents	(7,782)	(2,813)
Cash and cash equivalents at the beginning of the financial period	18,009	13,085
Effects of exchange rate changes on cash and cash equivalents	(47)	6
Cash and cash equivalents at the end of the financial period	10,180	10,278

Explanatory Note:

(1) Cash and cash equivalents comprise cash and bank balances less restricted bank deposits.

(2) Certain fixed deposit amounting to: S\$716,000 (31 December 2024: S\$618,000) is pledged to the bank for banking facilities to subsidiaries.

E Notes to the Condensed Interim Consolidated Financial Statements

1. Corporate information

Ossia International Limited (the "Company") is a limited liability company incorporated and domiciled in Singapore and is listed on the Singapore Exchange Securities Trading Limited ("SGX-ST").

The registered office and principal place of business of the Company is located at 51 Changi Business Park Central 2 #08-13, The Signature, Singapore 486066.

The Company's principal activity is investment holding.

2. Basis of preparation

The condensed interim consolidated financial statements for the six months ended 31 December 2025 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim consolidated financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual consolidated financial statements for the period ended 30 June 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with Singapore Financial Reporting Standards (International) ("SFRS(I)s"), except for the adoption of new and amended standards as set out in Note 2.1. The condensed interim consolidated financial statements are presented in Singapore dollar which is the Company's functional currency.

2.1 New and amended standards adopted by the Group

The accounting policies adopted are consistent with those of the previous financial period except in the current financial year, the Group has adopted all the new and revised standards which are effective for annual financial periods beginning on or after 1 January 2025. The adoption of these standards did not have any material effect on the financial performance or position of the Group.

2.2 Critical judgements, assumptions and estimation uncertainties

The judgement made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that were applied to the audited consolidated financial statements as at and for the period ended 30 June 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3. Seasonal operations

The Group's business is not affected significantly by seasonal or cyclical factors during the financial period.

E Notes to the Condensed Interim Consolidated Financial Statements (continued)

4. Segment and revenue information

The Group's geographical segments are based on the location of the Group's assets. Sales to external customers disclosed in geographical segments are based on the geographical location of its customers. The Group mainly imports and distributes apparel, sporting goods, footwear and accessories in Taiwan.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss which in certain respects, as explained in the table below, is measured differently from operating profit or loss in the consolidated financial statements.

These operating segments are reported in manner consistent with internal reporting provided to the operating decision maker who are responsible for allocating resources and assessing performance of the operating segments.

Financial Period Ended 31 December 2025	Singapore & Malaysia \$'000	Taiwan \$'000	Adjustment & eliminations \$'000	Total Group \$'000
Revenue from external customers	-	11,024	-	11,024
Results :				
Interest income	163	18	-	181
Dividend income	4,818	-	(4,818)	-
Finance costs	(2)	(150)	-	(152)
Depreciation of property, plant and equipment	(2)	(401)	-	(403)
Depreciation of right-of-use assets	(39)	(332)	-	(371)
Share of results of the associated company	4,460	-	-	4,460
Other non-cash expenses	-	867	-	867
Income tax expenses	(219)	-	-	(219)
Segment profit	7,770	(364)	(4,818)	2,588
Assets:				
Investment in associated company	38,371	-	-	38,371
Additions to property, plant and equipment	-	673	-	673
Segment assets	55,384	19,196	(2,162)	72,418
Segment liabilities	1,953	5,407	(1,482)	5,878

E Notes to the Condensed Interim Consolidated Financial Statements (continued)

4. Segment and revenue information (continued)

Financial Period Ended 31 December 2024	Singapore & Malaysia \$'000	Taiwan \$'000	Adjustment & eliminations \$'000	Total Group \$'000
Revenue from external customers	-	16,036	-	16,036
Results :				
Interest income	85	10	-	95
Dividend income	1,032	-	(1,032)	-
Finance costs	(3)	(68)	-	(71)
Depreciation of property, plant and equipment	-	(392)	-	(392)
Depreciation of right-of-use assets	(37)	(324)	-	(361)
Share of results of the associated company	5,199	-	-	5,199
Other non-cash expenses	-	(207)	-	(207)
Income tax expenses	(230)	(464)	-	(694)
Segment profit	4,325	1,729	(1,031)	5,023
Assets:				
Investment in associated company	38,777	-	-	38,777
Additions to property, plant and equipment	-	294	-	294
Segment assets	49,198	23,434	(886)	71,746
Segment liabilities	491	8,769	(209)	9,051

5. Financial assets and financial liabilities

	The Group		The Company	
	31.12.25 \$'000	30.06.25 \$'000	31.12.25 \$'000	30.06.25 \$'000
FINANCIAL ASSETS				
Current assets				
Trade and other receivables	8,381	1,975	5,296	139
Deposits	1,671	-	302	-
Cash and bank balances	10,896	18,421	9,282	13,740
Total financial assets	20,948	20,396	14,880	13,879
Non-current assets				
Deposits	159	281	25	42
	159	281	25	42
Total financial assets	21,107	20,677	14,905	13,921

E Notes to the Condensed Interim Consolidated Financial Statements (continued)

5. Financial assets and financial liabilities (continued)

	The Group		The Company	
	31.12.25	30.06.25	31.12.25	30.06.25
	\$'000	\$'000	\$'000	\$'000
FINANCIAL LIABILITIES				
Current liabilities				
Trade and other payables	2,627	3,088	224	205
Bills payable	1,405	-	-	-
Bank borrowings	798	-	-	-
Lease liabilities	448	595	39	81
Amount due to directors	319	888	319	888
	5,597	4,571	582	1,174
Non-current liabilities				
Lease liabilities	221	196	-	6
Other liabilities	62	41	-	-
	283	237	-	6
Total financial liabilities	5,880	4,808	582	1,180
Total net financial assets	15,227	15,869	14,323	12,741

6. Profit before tax

6.1 Significant items

	Group		% Change	
	6 Months			
	Ended 31 December	2025		
	Unaudited	Unaudited		
	\$'000	\$'000		
Profit from operations is arrived at after charging/(crediting):				
Depreciation of property, plant and equipment	403	392	2.8	
Depreciation of right-of-use assets	371	361	2.8	
Unrealised foreign exchange gain	(869)	(396)	N/M	
Allowance for inventory write-downs	866	206	N/M	
Inventories written off	1	1	N/M	

N/M - Not meaningful

6.2 Related party transactions

There were no material related party transactions during 1H2026 and 1H2025.

E Notes to the Condensed Interim Consolidated Financial Statements (continued)

6. Profit / (loss) before tax (continued)

6.2 Related party transactions (continued)

a) Key management compensation:

The above amounts are included under employee benefits expense. Included in the above amounts are following items:

	Group		6 Months	
	Ended 31 December		2025 2024	
	Unaudited	Unaudited	\$'000	\$'000
<u>Director of the company</u>				
Salaries and other short-term employee benefits			720	240
Directors' fee			69	69
<u>Other key management personnel</u>				
Salaries and other short-term employee benefits			605	905
			<hr/> 1,394	<hr/> 1,214

Key management personnel include the directors and those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly. Key management compensation comprised those of directors and other key management personnel totalling 5 (31 December 2024: 5) persons.

7. Net Asset Value

	The Group		The Company	
	31.12.25	30.06.25	31.12.25	30.06.25
Net asset value per share (cents)	26.34	25.99	11.21	10.59
Net asset value (S\$'000)	66,540	65,660	28,308	26,765
Number of ordinary shares issued	<hr/> 252,629,483	<hr/> 252,629,483	<hr/> 252,629,483	<hr/> 252,629,483

8. Earnings per share

	Group		6 months ended	
	31 December		2025 2024	
	cents	cents	cents	cents
Earnings per share attributable to owners of the Company:-				
(i) Based on the weighted average number of ordinary shares in issue			1.02	1.99
(ii) On a fully diluted basis			<hr/> 1.02	<hr/> 1.99

E Notes to the Condensed Interim Consolidated Financial Statements (continued)

9. Inventories

	Group	
	6 months ended	
	31 December	
	2025	2024
	days	days
Inventories turnover days	298	328

The Group's inventories decreased primarily due to the reduction of TUMI brand stock following the Business Asset Buyback Transaction. This decrease was partially offset by new seasonal inventory purchased by the Taiwan subsidiary for its existing brands in advance of the spring-summer collection toward the end of the half-year period ended 31 December 2025.

10. Trade and other receivables

	The Group		The Company	
	31.12.25	30.06.25	31.12.25	30.06.25
	\$'000	\$'000	\$'000	\$'000
Trade and other receivables				
Current assets				
Trade receivables				
– external parties	4,559	1,875	-	-
	<u>4,559</u>	<u>1,875</u>	<u>-</u>	<u>-</u>
Other receivable				
– external parties	62	100	51	89
– related parties	3,760	-	5,245	50
	<u>3,822</u>	<u>100</u>	<u>5,296</u>	<u>139</u>
Total trade and other receivables	8,381	1,975	5,296	139

Trade and other receivables from related parties:

	The Group	
	31.12.25	30.06.25
	\$'000	\$'000
Trade and other receivables:		
Balance at beginning of the period	-	66
Amounts received	-	(132)
Dividend receivable from associated company	3,760	-
Interest receivable from associated company	-	66
Balance at end of the period	<u>3,760</u>	<u>-</u>

E Notes to the Condensed Interim Consolidated Financial Statements (continued)

11. Property, plant and equipment

	The Group	
	31.12.25	30.06.25
	\$'000	\$'000
Cost		
Balance as at 1 July 2025/1 April 2024	4,596	7,626
Addition	673	981
Written-off/disposal	(250)	(4,144)
Translation differences	(295)	133
Balance as at 31 December 2025/30 June 2025	<u>4,724</u>	<u>4,596</u>
Accumulated depreciation		
Balance as at 1 July 2025/1 April 2024	4,189	7,332
Depreciation for the period	404	877
Written-off/disposal	(250)	(4,138)
Translation differences	(262)	118
Balance as at 31 December 2025/30 June 2025	<u>4,081</u>	<u>4,189</u>
Carry amount as at 31 December 2025/30 June 2025	643	407

As of 31 December 2025, management has carried out an analysis of impairment indicators and determined that there is no impairment in the value of the assets.

12. Right-of-use Asset

	The Group	
	31.12.25	30.06.25
	\$'000	\$'000
Cost		
Balance as at 1 July 2025/1 April 2024	2,536	2,784
Addition	301	1,162
De-recognition	(329)	(1,476)
Translation differences	(127)	66
Balance as at 31 December 2025/30 June 2025	<u>2,381</u>	<u>2,536</u>
Accumulated depreciation and impairment		
Balance as at 1 July 2025/1 April 2024	1,755	1,956
Depreciation for the period	371	1,234
Written-off/disposal	(329)	(1,476)
Translation differences	(85)	41
Balance as at 31 December 2025/30 June 2025	<u>1,712</u>	<u>1,755</u>
Carry amount as at 31 December 2025/30 June 2025	669	781

E Notes to the Condensed Interim Consolidated Financial Statements (continued)

13. Trade and other payables

	The Group		The Company	
	31.12.25	30.06.25	31.12.25	30.06.25
	\$'000	\$'000	\$'000	\$'000
Trade and other payables				
Current liabilities				
Trade payable				
– external parties	871	1,464	-	-
Other payable				
– external parties	1,756	1,624	224	205
	2,627	3,088	224	205

a) Nature and aging of trade and other payables

	31 Dec 2025	Current	Past due 1 to 6 months	Past due > 6 months
	\$'000	\$'000	\$'000	\$'000
Trade payables				
– external parties	871	663	208	-
Accrual and other payables				
– external parties	1,756	1,005	365	386
	2,627	1,668	573	386

	30 Jun 2025	Current	Past due 1 to 6 months	Past due > 6 months
	\$'000	\$'000	\$'000	\$'000
Trade payables				
– external parties	1,464	1,443	21	-
Accrual and other payables				
– external parties	1,624	946	284	394
	3,088	2,389	305	394

Other payables due to external parties are non-interest bearing and are normally settle on 30 to 60 days' terms.

Other payables due to related parties are non-trade related, non-interest bearing, unsecured and repayable on demand.

b) Accrual and other payable

	The Group	
	31.12.25	30.06.25
	\$'000	\$'000
Accrual and other payables		
Accrued staff cost related expenses	824	551
Accrued renovation and maintenance costs	287	305
Accrued sales and marketing costs	248	199
Accrual of other operating costs	271	505
Sales and withholding tax payable	126	64
	1,756	1,624

E Notes to the Condensed Interim Consolidated Financial Statements (continued)

14. Borrowings

		The Group	
		31.12.25	30.06.25
		\$'000	\$'000
<u>Current</u>			
Bank loans - secured	2026	389	-
Bank loan - unsecured	2026	409	-
Total bank borrowing		798	-

Bank loans

Bank loans – secured are secured by restricted fixed deposits placed with the respective banks.

15. Subsequent event

There are no known subsequent events that have led to adjustments to this set of condensed interim financial statements.

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

During the financial period, there has been no change in the Company's issued share capital. The Company does not have any outstanding convertibles.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	<u>Number of shares</u>
As at 31 December 2025	252,629,483
As at 30 June 2025	252,629,483

There were no treasury shares as at 31 December 2025 and 30 June 2025.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group and the Company have applied the same accounting policies and methods of computation in the preparation of the current period's financial statements as in the audited annual financial statements as at 30 June 2025.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

Earnings per share attributable to owners of the Company:-	Group	
	6 months ended 31 December	
	2025 cents	2024 cents
(i) Based on the weighted average number of ordinary shares in issue	1.02	1.99
(ii) On a fully diluted basis	1.02	1.99

Note:

Earnings per ordinary share is computed based on the weighted average number of ordinary shares in issue during the period ended 31 December 2025 and 31 December 2024 as follows:

	<u>Number of shares</u>
As at 31 December 2025	252,629,483
As at 31 December 2024	252,629,483

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**
 (a) **current financial period reported on; and**
 (b) **immediately preceding financial year.**

	Group		Company	
	31-Dec 2025 cents	30-Jun 2025 cents	31-Dec 2025 cents	30-Jun 2025 cents
Net assets value per ordinary share based on the total number of issued shares (excluding treasury shares) at the end of the reporting period	26.34	25.99	11.21	10.59

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Consolidated Statement of Comprehensive Income Review

Revenue for the six months ended 31 December 2025 declined by 31.3% to \$11.02 million, down from \$16.04 million in the corresponding period of the prior year. This decrease was largely driven by lost of recurrent revenue from Tumi as compared to last year due to Assets Buyback.

The Group's gross margin for the financial period ended 31 December 2025 declined by 6.1% compared to the previous financial period. This decrease was primarily attributable to a 5.9% depreciation of the NTD against the US Dollar (USD), which significantly increased the Group's cost of sales, thereby compressing the gross profit margin.

Distribution costs decreased by 14.5%, or \$0.68 million, in line with the overall decline in revenue as indicated in the previous paragraph. This reduction was driven by lower sales commissions and shopping mall management fees due to lower sales activity during the period.

Administrative expenses decreased by 13.6%, or \$0.42 million, compared to the prior financial period. This reduction is primarily attributable to a decrease in staff-related costs, due to the scaled-down TUMI's operation.

The Group's share of results from its associated company decreased to \$4.46 million for the period ended 31 December 2025, down from \$5.20 million in the prior period, a reduction of 14.2% primarily attributable to the associate company's performance.

Balance Sheet Review

The Group's inventories decreased to \$11.35 million as of 31 December 2025, down \$0.88 million (7.2%) from \$12.3 million at the end of the previous financial period ended 30 June 2025, which was mainly attributable to the Business Asset Buyback Transaction of the TUMI brand.

Trade and other receivables increased substantially by \$6.41 million to \$8.38 million. The growth in trade receivables to \$4.56 million was due to higher credit sales from the Taiwan subsidiary, while other receivables rose by \$3.72 million, primarily from dividend declared by the associate company and received in January 2026.

The Group's deposits increased by \$1.55 million to \$1.83 million as of 31 December 2025, up from \$0.28 million. The increase primarily relates to the deposits placed in connection with the option to purchase by its newly incorporated subsidiary, pursuant to the announcement dated 10 December 2025.

The Group's and the Company's property, plant and equipment increased during the financial period ended 31 December 2025, primarily attributable to new asset acquisitions by the Taiwan subsidiary. This increase was partially offset by the recorded depreciation over the financial period.

The Group's and the Company's right-of-use assets decreased during the financial period primarily due to the depreciation expense recognised, in accordance with relevant accounting standards.

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:- (continued)**

Balance Sheet Review (continued)

The Group's trade and other payables declined by 14.9% to \$2.63 million as at 31 December 2025, down \$0.46 million from \$3.09 million. This reduction was primarily driven by the settlement of supplier obligations, which were funded through the utilisation of bank facilities in preparation for new seasonal inventory purchases.

The Group's bill payables increased to \$1.41 million as at 31 December 2025, compared to a nil balance in the prior financial period. This 100% increase was due to high volume purchases made for the upcoming spring-summer collection, which were facilitated through bill payable arrangements.

The Group's borrowings increased to \$0.80 million as at 31 December 2025, compared to a nil balance in the prior financial period. This 100% increase is primarily attributable to short-term loans obtained by the Group's Taiwan subsidiary to bolster working capital and maintain liquidity.

The Group's lease liabilities decrease due to lease interest charged out during the financial period, in accordance with relevant accounting standards.

Consolidated Cash Flow Statement Review

Net cash used in operating activities increased during the financial period, primarily due to a significant decrease in profit compared to the prior period. This was further impacted by a non-operating outflow of \$1.67 million in deposits for the option to purchase in relation to the property investment by its newly incorporated subsidiary.

Net cash flows used in investing activities increased during the financial period, primarily attributable to capital expenditures for property, plant and equipment.

Net cash flows used in financing activities increased during the financial period due to lower repayments made on bank borrowings and bill payables, partially offset by new proceeds drawn down from bank facilities.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

The current results are in line with the Company's commentary in Paragraph 10 of the financial results announcement dated 28 August 2025.

10. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The Group is proactively repositioning its operations and strategies to better align with market expectations, focusing on capturing recovery opportunities in the industry as the global economy continues to stabilise.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

Yes. FY2026's interim dividend of 1.0 Singapore cent per share is calculated based on number of ordinary shares in issue as at 31 December 2025.

	FY2026	FY2025
Ordinary	\$'000	\$'000
Interim	2,526	-

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?
No.

(c) Date the dividend is payable

To be announced later.

(d) Books closure date

To be announced later.

12. If no dividend has been declared/recommended, a statement to that effect.

N/A

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company does not have any general mandate from shareholders for interested person transactions.

No IPT transaction for the current financial period.

**14. Negative confirmation pursuant to Rule 705(5).
(Not required for announcement on full year results)**

On behalf of the Board of Directors of the Company, we hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the financial results for the half year ended 31 December 2025 to be false or misleading.

15. Appendix 7.2, Paragraph 15, Rule 702(1) of the Listing Manual states that:

"Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)."

On behalf of the Board of Directors of the Company, we hereby confirm that we have procured all the required undertakings to comply with the Exchange's listing rules from all the Directors and Executive Officers of the Company.



OSSIA INTERNATIONAL LIMITED
(Company Registration No: 199004330K)

**Ossia International Limited (“the Company”)
Confirmation by the Board**

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm that to the best of our knowledge, nothing of a material impact has come to the attention of the Board of Directors of the Company which may render the first half results of the Company for the six months ended 31 December 2025 to be false or misleading in any material respect.

On Behalf of the Board of Directors

Goh Ching Huat
Director

Chan Shuh Chet
Director

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
13 February 2026