DBS Group Holdings Ltd
Co. Reg. no.: 199901152M

FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2020
- ALLOTMENT AND ISSUE OF NEW SHARES FOR SCRIP DIVIDEND SCHEME

DBS Group Holdings Ltd ("**DBSH**") refers to its announcements dated 10 February 2021, 9 April 2021 and 20 April 2021, relating to the application of its Scrip Dividend Scheme ("**Scheme**") to the final one-tier tax exempt dividend of S$0.18 per ordinary share in the capital of DBSH ("**Share**") for the year ended 31 December 2020 (the "**FY2020 Final Dividend**"), and wishes to announce that it has today allotted and issued 5,967,122 new ordinary shares ("**New Shares**") to ordinary shareholders who had elected to participate in the Scheme in respect of the FY2020 Final Dividend. Entitlements to the FY2020 Final Dividend were based on fully paid Shares held by ordinary shareholders on the Record Date (5.00 p.m. on 8 April 2021). The New Shares will rank *pari passu* in all respects with the existing Shares of DBSH.

Following the allotment and issuance of the New Shares, the issued Shares of DBSH will increase to 2,581,830,824 Shares (including treasury shares).

Eligible shareholders who did not elect to participate in the Scheme and overseas shareholders who did not provide registered addresses in Singapore to DBSH's share registrar or The Central Depository (Pte) Limited, as the case may be, will be paid the FY2020 Final Dividend in cash on 24 May 2021.

The New Shares will be listed and quoted on the Official List of the SGX-ST on or about 25 May 2021.

By order of the Board

Teoh Chia-Yin
Group Secretary

24 May 2021