
PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE

- **LODGMET OF THE OFFER INFORMATION STATEMENT**
 - **DESPATCH OF NOTIFICATION AND ACCOMPANYING FORMS**
 - **INDICATIVE TIMETABLE OF KEY EVENTS**
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1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of LifeBrandz Ltd. ("the **Company**", and together with its subsidiaries, the "**Group**") refers to its previous announcements dated 15 March 2021, 7 May 2021, 18 May 2021 and 19 May 2021 ("**Previous Announcements**") and its circular to shareholders of the Company ("**Shareholders**") dated 4 May 2021 (the "**Circular**") in relation to, *inter alia*, the Proposed Rights cum Warrants Issue.

Unless as otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcements and the Circular.

2. LODGMET OF THE OFFER INFORMATION STATEMENT AND DESPATCH OF NOTIFICATION AND ACCOMPANYING FORMS

The Board wishes to announce that the offer information statement dated 28 May 2021 in relation to the Proposed Rights cum Warrants Issue (the "**Offer Information Statement**") has been lodged with the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), acting as an agent on behalf of the Monetary Authority of Singapore ("**Authority**"), today. Pursuant to the Regulation 3 of the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020, the Company is exempted from making an offer of securities in physical document and despatching the same to Shareholders. Shareholders may instead access the Offer Information Statement at the SGX-ST's website at the URL <https://www.sgx.com/regulation/catalogue>.

A notification specifying the online locations at which the Offer Information Statement, and containing, among others, instructions on how to view, download and print the electronic version of the Offer Information Statement (the "**Notification**"), together with the Application Form for Rights Shares with Warrants and Excess Rights Shares with Warrants (the "**ARE**"), the Application Form for Rights Shares with Warrants (the "**ARS**") or the Provisional Allotment Letter for the Rights Shares with Warrants (the "**PAL**") (as the case may be) will be despatched to the Entitled Shareholders on or around **1 June 2021**.

Entitled Shareholders who do not receive the Notification, together with the ARE or the PAL, as the case may be, on or around 1 June 2021 may, for the period up to **5.00 p.m. on 15 June 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), obtain copies of the same from CDP (for the Notification and the ARE) or the Share Registrar (for the Notification and the PAL), as the case may be, during normal business hours in the following manner:

- (a) in the case of Entitled Depositors, by making a request through CDP's customer services via email to asksgx@sgx.com or via telephone at +65 6535 7511; or

(b) in the case of Entitled Scripholders, from the address of the Share Registrar, In.Corp Corporate Services Pte. Ltd. at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712.

Purchasers who do not receive the Notification and the ARS may also obtain copies of the same from CDP (in the manner stated above) for the period up to **5.00 p.m. on 15 June 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Shares with Warrants will not be offered to and the Offer Information Statement and its accompanying documents will not be despatched or disseminated to Foreign Shareholders, or lodged, registered or filed in any jurisdictions outside Singapore. **Accordingly, Foreign Shareholders will not be entitled to participate in the Proposed Rights cum Warrants Issue.**

3. INDICATIVE TIMETABLE OF KEY EVENTS

An indicative timetable for the Proposed Rights cum Warrants Issue is set out below (all references are to Singapore dates and times). For the events listed which are described as "expected", please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.

Date of lodgment of the Offer Information Statement with the SGX-ST, acting as agent on behalf of the Authority	: 28 May 2021
Despatch (or dissemination in accordance with such laws or regulations as may be applicable) of this Offer Information Statement (together with the Notification, the ARE, the ARS and the PAL, as the case may be) to the Entitled Shareholders	: 1 June 2021
Commencement of trading of "nil-paid" rights	: 1 June 2021 from 9.00 a.m.
Commence application for Rights Shares with Warrants	: 1 June 2021 from 9.00 a.m.
Last date and time for splitting, trading of "nil-paid" rights and sale of "nil-paid" rights of Foreign Shareholders	: 9 June 2021 at 5.00 p.m.
Last date and time for acceptance of and payment for the Rights Shares with Warrants ⁽¹⁾	: 15 June 2021 at 5.00 p.m. (or 9.30 p.m. for Electronic Applications through ATMs of the Participating Banks or an Accepted Electronic Service)
Last date and time for acceptance of and payment for the Rights Shares with Warrants by renouncees ⁽¹⁾	: 15 June 2021 at 5.00 p.m. (or 9.30 p.m. for Electronic Applications through ATMs of the Participating Banks or an Accepted Electronic Service)
Last date and time for application of and payment for Excess Rights Shares with Warrants ⁽¹⁾	: 15 June 2021 at 5.00 p.m. (or 9.30 p.m. for Electronic Applications through ATMs of the Participating Banks or an Accepted Electronic Service)

Expected date for issuance of Rights Shares	:	22 June 2021
Expected date for issuance of Warrants	:	22 June 2021
Expected date for crediting of Rights Shares and Warrants	:	24 June 2021
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	24 June 2021
Expected date for the listing and commencement of trading of Rights Shares	:	24 June 2021 at 9.00 a.m.
Expected date for the listing and commencement of trading of Warrants (subject to there being an adequate spread of holdings of the Warrants to provide for an orderly market in the trading of the Warrants)	:	25 June 2021 at 9.00 a.m.

Note:

- (1) This does not apply to CPFIS Members, SRS Members and investors who hold Shares through a finance company and/or Depository Agent. CPFIS Members, SRS Members and investors who hold Shares through a finance company and/or Depository Agent should refer to the section entitled "**Important Notice to CPFIS Members, SRS Members and Investors who hold Shares through a Finance Company and/or Depository Agent**" in the Offer Information Statement. Any application made by these investors directly through CDP, Electronic Applications through an ATM of a Participating Bank or an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected. Such investors, where applicable, will receive notification letter(s) from their respective CPF Agent Bank, SRS Approved Bank, finance company and/or Depository Agent and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective CPF Agent Bank, SRS Approved Bank, finance company and/or Depository Agent.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may, upon consultation with its advisers, and with the approval of the SGX-ST, the Sponsor and/or CDP, modify the timetable subject to any limitations under any applicable laws, rules or regulations. In such an event, the Company will publicly announce any modification to the above timetable through a SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

4. ACCEPTANCES OF AND APPLICATIONS FOR RIGHTS SHARES WITH WARRANTS AND EXCESS RIGHTS SHARES WITH WARRANTS

Acceptance of provisional allotments of Rights Shares with Warrants and (if applicable) applications for Excess Rights Shares with Warrants may be made by Entitled Shareholders as follows:

- (a) the PAL, in the case of Entitled Scripholders;
- (b) the ARE, in the case of Entitled Depositors;
- (c) the ARS, in the case of Purchasers whose registered addresses with CDP are in Singapore; and
- (d) the ATMs of the Participating Banks, in the case of Entitled Depositors or their renounees or Purchasers.

For the avoidance of doubt, only Entitled Shareholders (and not Purchasers or the renounees of Entitled Shareholders) shall be entitled to apply for Excess Rights Shares with Warrants.

In light of measures implemented due to the COVID-19 situation, Entitled Depositors and Purchasers are strongly encouraged to accept their Rights Shares with Warrants provisionally allotted and (if applicable) apply for Excess Rights Shares with Warrants by way of an Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service. Please note that Electronic Applications through ATMs of banks other than a Participating Bank will not be accepted.

For CPFIS Members, SRS Investors, investors who hold Shares through finance companies or Depository Agents, acceptances of the provisional allotments of Rights Shares with Warrants and (if applicable) applications for Excess Rights Shares with Warrants must be done through the relevant approved CPF agent banks, SRS Approved Banks, their respective finance companies or Depository Agents. Such investors are advised to provide their relevant CPF Agent Banks, SRS Approved Banks, respective finance companies or Depository Agents, as the case may be, with the appropriate instructions as soon as possible in order for such intermediaries to make the relevant acceptance and (if applicable) application on their behalf by the Closing Date. Any acceptance and/or (if applicable) application made directly by the abovementioned persons through CDP, the Share Registrar, the Company, an Electronic Application through an ATM of a Participating Bank and/or the Company will be rejected.

More information on the procedures for acceptance, payment and excess application for the Rights Shares with Warrants by Entitled Shareholders and Purchasers may be found in the Offer Information Statement, the ARE, the ARS and the PAL.

5. TRADING PERIOD FOR "NIL-PAID" RIGHTS

The trading period for the provisional allotments of Rights Shares with Warrants on the SGX-ST will commence from **9.00 a.m. on 1 June 2021** and will end at **5.00 p.m. on 9 June 2021**. Entitled Depositors who sell their "nil-paid" rights during this period need not forward the ARE to the Purchasers as arrangements will be made by CDP for the ARS to be issued to the Purchasers whose mailing addresses maintained with CDP are in Singapore.

Purchasers should note that CDP will, for and on behalf of the Company, send the ARS, accompanied by the Offer Information Statement and other accompanying documents, by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as maintained in the records of CDP. For the avoidance of doubt, Purchasers are not eligible to subscribe for Excess Rights Shares with Warrants.

The Offer Information Statement and its accompanying documents will not be despatched or disseminated to Purchasers whose registered addresses with CDP are not in Singapore ("**Foreign Purchasers**"). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares with Warrants credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. Foreign Purchasers are advised that their participation in the Proposed Rights cum Warrants Issue may be restricted or prohibited by the laws of the jurisdiction in which they are located or resident. The Company further reserves the right to reject any acceptance of Rights Shares with Warrants and (if applicable) application for Excess Rights Shares with Warrants where it believes, or has reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

6. GENERAL

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement. The Company will make further announcements relating to the Proposed Rights cum Warrants Issue (including any material developments and progress made) as may be appropriate from time to time.

BY ORDER OF THE BOARD

Lam Siew Kee
Executive Chairman and Chief Executive Officer
28 May 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.