



OCEANUS GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199805793D)

INCORPORATION AND ACQUISITION OF NEW SUBSIDIARIES

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities (“**SGX-ST**”), the Board of Directors (“**Board**”) of Oceanus Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following in respect of the second half year ended 31 December 2021:

1. Acquisition of Subsidiaries

Country	Company Name	Shareholding % acquired	Consideration for acquisition	Net Book Value	Date of acquisition
Singapore	Anomalyst Studio Pte. Ltd.	51%	S\$210,012	S\$22,771	1 Oct 2021
China	Sharp-Link Supply Chain Co. Ltd. 深圳市锐霖应链有限公司	60%	RMB5.0 million (S\$1.0 million)	RMB5.0 million (S\$1.0 million)	20 Dec 2021

2. Incorporation of Subsidiaries / Associated Companies

Country	Company Name	Shareholding %	Issued and paid-up capital	No. of shares	Date of incorporation	Principal activities
Hong Kong	Season Global Trading (HK) Limited	100%	HKD1,000	1,000	1 Sep 2021	Wholesale trading of food and beverages
Singapore	Scion Technik Pte. Ltd.	60%	S\$132,000	132,000	22 Oct 2021	Event reality technology equipment and consultancy
China	Shenzhen Lion City Global Trade Co. Ltd. 深圳狮城贸易有限公司	100%	RMB5.0 million (S\$1.0 million)	NA	2 Nov 2021	Wholesale trading of frozen meats, seafood and foodstuffs
China	Season Global (CN) Co. Ltd. 深圳四季环球贸易有限公司	100%	RMB5.0 million (S\$1.0 million)	NA	30 Nov 2021	Investment holding company
China	Shenzhen Jiade Yifeng Supply Chain Co. Ltd. 深圳市嘉德益丰应链有限公司	51%	RMB1.0 million (S\$0.2 million)	NA	2 Dec 2021	Trading and distribution of food and snacks

Singapore	SG.eMart Pte. Lt.d	72%	S\$1,000	1,000	20 Dec 2021	e-commerce platform for food products
China	Guangzhou International Industrial Development Co. Ltd. 广州洲际通实业发展有限公司	100%	RMB10 million (S\$2.2 million)	NA	31 Dec 2021	Bulk trading of food products and working capital financing activities
China	Shenzhen Season Global Liquor Co. Ltd. 深圳四季行酒业有限公司	100%	RMB5 million (S\$1.0 million)	NA	18 Jan 2022	Import and distribution of beverages

None of the above incorporations and the operating performance and assets for the acquisitions are expected to have a material effect on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2022.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the above acquisition other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Peter Koh Heng Kang, PBM
Executive Director and Chief Executive Officer
1 March 2022