THE COMPANIES ACT 1967

THE COMPANIES REGULATIONS SECTION 215(3) / REGULATION 11(2)

NOTICE TO NON-ASSENTING SHAREHOLDER

FORM

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Name of Company : SHINVEST HOLDING LTD.

Company No. : 198905519R

To the Non-Assenting Shareholders of Shinvest Holding Ltd.

In this notice:

Shinvest Holding Ltd. is referred to as "the transferor company", and

VTTSG Holding Pte. Ltd. is referred to as "the transferee".

A scheme or contract involving the transfer of ordinary shares in the transferor company to the transferee was, up to 28 March 2022 (being a date within 4 months after the making of the offer in that behalf by the transferee), approved by the holders of not less than 90% of the total number of ordinary shares in the transferor company (other than shares already held at the date of the offer by, or by a nominee for, the transferee or its related corporations, and excluding any shares held as treasury shares).

In pursuance of that scheme or contract, 28,096,619 shares were, between 2 March 2022 and 5 April 2022, transferred to the transferee or its nominee.

The transferee hereby gives you notice, in pursuance of Section 215 of the Companies Act, that those shares together with such other shares in the transferor company as were held by, or by a nominee for, the transferee or its related corporations at the last-mentioned date comprise or include 90% of the total number of ordinary shares in the transferor company.

In pursuance of the abovementioned provisions you may, within 3 months from the giving of this notice, give notice that you require the transferee to acquire your holding of ordinary shares in the transferor company, and if you give that notice the transferee will be entitled and bound to acquire those shares on the terms on which under the scheme or contract the shares of the approving shareholders were transferred to it, or on such other terms as are agreed or as the General Division of the High Court on application made to it by you or by the transferee thinks fit to enter.

Dated this 8th day of April 2022.

Signature:

Teo Eng Hwee

Director, VTTSG Holding Pte. Ltd.