NauticAWT Limited
(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

RECONSTITUTION OF BOARD COMMITTEES

The board of directors (the "**Board**" or "**Directors**") of NauticAWT Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that:

(i) the resignation of Mr Lim How Teck, Mr Tay Kee Liat and Mr Teo Lek Hong as Independent Directors of the Company;
(ii) the appointment of Dr Chirasak Chiyachantana as Non-Independent Non-Executive Chairman of the Company; and
(iii) the appointment of Dr Kunchit Singsuwan, Dr Aphichat Sramoon and Mr Kenny Lim Yeow Hua as Independent Directors of the Company;

with effect from 13 December 2019. The detailed announcements, pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of the Singapore Exchange Securities Trading Limited in respect of the above appointments and cessations have been released separately today.

The Board, having considered the Nominating Committee's recommendations, concluded that Dr Kunchit Singsuwan, Dr Aphichat Sramoon and Mr Kenny Lim Yeow Hua have the requisite track record, qualifications and work experiences and is able to exercise objective judgement on the Company's affairs independently and has therefore approved the appointment of Dr Kunchit Singsuwan, Dr Aphichat Sramoon and Mr Kenny Lim Yeow Hua as Independent Directors. The Board have also considered Dr Kunchit Singsuwan, Dr Aphichat Sramoon and Mr Kenny Lim Yeow Hua to be independent for the purpose of Rule 704(7) of the Catalist Rules.

The Board would like to express their appreciation to Mr Lim How Teck, Mr Tay Kee Liat and Mr Teo Lek Hong for their valuable contribution and guidance to the Company during their tenure of office with the Company.

Following the changes described above, the composition of the Board and the Board committees comprises the following Directors:-

Board of Directors

Dr Chirasak Chiyachantana	(Non-Independent Non-Executive Chairman)
Mr John GrØnbech	(Executive Director and Chief Executive Officer)
Dr Kunchit Singsuwan	(Independent Director)
Dr Aphichat Sramoon	(Independent Director)
Mr Kenny Lim Yeow Hua	(Independent Director)

Audit Committee

Mr Kenny Lim Yeow Hua	(Chairman)
Dr Kunchit Singsuwan	
Dr Aphichat Sramoon	

Nominating Committee

Dr Aphichat Sramoon (Chairman)
Mr Kunchit Singsuwan
Mr Kenny Lim Yeow Hua

Remuneration Committee

Dr Kunchit Singsuwan (Chairman)
Mr Kenny Lim Yeow Hua
Dr Aphichat Sramoon

By Order of the Board

John Grønbech
Executive Director and CEO
13 December 2019

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*This announcement has been prepared by NauticAWT Limited (the "**Company**") and its contents have been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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