



# MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9<sup>th</sup> Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,  
Lumpinee, Pathumwan, Bangkok 10330, Thailand.

Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

## RESULTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS NO. 01/2016 HELD ON 26 APRIL 2016

Mermaid Maritime Public Company Limited (the “Company”) wishes to announce that all the resolutions as set out in the Notice to the Annual General Meeting of Shareholders (“AGM”) No. 01/2016 dated 4 April 2016 were duly approved and passed by the Shareholders at the AGM that was held on 26 April 2016. The disclosure pursuant to Rule 704(16) of the Listing Manual of the SGX-ST is as follows:

(a) Breakdown of all valid votes cast at the general meeting, in the following format:

Resolution No.	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
1. To adopt the minutes of the AGM No. 02/2015 held on 29 April 2015.	963,509,566	963,509,566	100%	0	0.00%
2. To acknowledge and adopt the report by the Board of Directors concerning the Company’s business for the financial year ended 31 December 2015.	963,509,566	963,509,566	100%	0	0.00%
3. To approve the audited Financial Statements of the Company for the financial year ended 31 December 2015 and the accompanying independent auditor’s report.	963,509,566	963,509,566	100%	0	0.00%



# MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9<sup>th</sup> Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,  
Lumpinee, Pathumwan, Bangkok 10330, Thailand.

Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

Resolution No.	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)	
4.	To approve the application of profits from the business of the Company for the financial year ended 31 December 2015 and no payment of dividends.	963,509,566	963,509,566	100%	0	0.00%
5.	To approve the re-election of the following Director of the Company retiring by rotation pursuant to the Articles of Association of the Company: Mr. Chia Wan Huat Joseph	963,509,566	958,164,966	99.44%	5,344,600	0.56%
6.	To approve the re-election of the following Director of the Company retiring by rotation pursuant to the Articles of Association of the Company: Mr. Chalermchai Mahagitsiri	963,509,566	963,509,566	100%	0	0.00%
7.	To approve the election of Mr. Tay Yu-Jin as a Director of the Company.	963,509,566	963,509,566	100%	0	0.00%



# MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9<sup>th</sup> Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,  
Lumpinee, Pathumwan, Bangkok 10330, Thailand.

Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

Resolution No.	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)	
8.	To approve the reduction of Directors' remuneration to an aggregate amount not exceeding Thai Baht 12 million (approximately United States Dollars 334,000) per annum effective 1 May 2016 onwards until subsequently revoked or varied in another general meeting of shareholders.	963,509,566	963,509,566	100%	0	0.00%
9.	To approve the appointment of auditors from KPMG Phoomchai Audit Ltd. as the auditors of the Company for the financial year ending 31 December 2016.	963,509,566	963,509,566	100%	0	0.00%
10.	To approve the remuneration of the auditors for the audit of the Financial Statements of the Company for the year ending 31 December 2016 at Thai Baht 2,876,000 (approximately United States Dollars 80,100).	963,509,566	963,509,566	100%	0	0.00%



# MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9<sup>th</sup> Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,  
Lumpinee, Pathumwan, Bangkok 10330, Thailand.

Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

Resolution No.	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)	
11.	To approve the transfer of the Company's legal reserve and share premium reserve to compensate for the accumulated losses of the Company as at 31 December 2015.	963,509,566	963,509,566	100%	0	0.00%

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting.

No party was required to abstain from voting on any resolution put to vote at the AGM.

- (c) Name of form and/or person appointed as scrutineer.

Mr. Rachot Loungkowitz, a lawyer from Pramual Buncheekit and Law Office Co., Ltd., was the appointed scrutineer for the AGM.



## MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9<sup>th</sup> Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,  
Lumpinee, Pathumwan, Bangkok 10330, Thailand.

Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

(d) Retirement of Directors and changes to the composition of Board Committees.

Mr. Toh Wen Keong Joachim retired from the Board at the conclusion of the AGM. Following his retirement and the appointment of Mr. Tay Yu-Jin, the Company wishes to announce the following changes to the composition of Board Committees:

(i) Appointment of Lead Independent Director

Dr. Jan Jozef Skorupa has been appointed as Lead Independent Director.

(ii) Appointment of Chairman of the Nomination Committee

Dr. Jan Jozef Skorupa has been appointed as Chairman of the Nomination Committee.

(iii) Appointment of Member of the Nomination Committee

Mr. Tay Yu-Jin has been appointed as member of the Nomination Committee.

BY ORDER OF THE BOARD

Mr. Vincent Siaw  
Senior Vice President,  
Legal & Corporate Affairs Dept.  
26 April 2016