

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 27-Sep-2021
 07-Sep-2021 1:58:19 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
A-H	NA	08/31/2021	0.00000 %	7,788,595,816.44	0.00	223,366,008.09	0.00	7,565,229,808.34	223,366,008.09	0.00
M-1	30711XAC8	09/24/2021	1.68438 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1H	NA	08/31/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	30711XAD6	09/24/2021	4.48438 %	173,408,713.95	712,828.02	6,510,568.14	0.00	166,898,145.82	7,223,396.16	0.00
M-2H	NA	08/31/2021	0.00000 %	9,557,227.05	0.00	358,822.67	0.00	9,198,404.38	358,822.67	0.00
B-H	NA	08/31/2021	0.00000 %	59,600,636.46	0.00	0.00	310,304.96	59,290,331.50	0.00	28,635,824.50
Totals				8,031,162,393.90	712,828.02	230,235,398.90	310,304.96	7,800,616,690.04	230,948,226.92	28,635,824.50

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
 All Record Dates are based upon the governing documents and logic set forth as of closing.

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 27-Sep-2021
 07-Sep-2021 1:58:19 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-H	28,429,457,323.00	7,788,595,816.44	23,938,959.96	199,427,048.13	0.00	0.00	223,366,008.09	7,565,229,808.34	0.26610532	223,366,008.09
M-1	375,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-1H	20,667,705.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-2	375,000,000.00	173,408,713.95	706,596.20	5,803,971.94	0.00	0.00	6,510,568.14	166,898,145.82	0.44506172	6,510,568.14
M-2H	20,667,705.00	9,557,227.05	38,943.26	319,879.41	0.00	0.00	358,822.67	9,198,404.38	0.44506172	358,822.67
B-H	87,926,156.00	59,600,636.46	0.00	0.00	0.00	310,304.96	310,304.96	59,290,331.50	0.67431961	0.00
Totals	29,308,718,889.00	8,031,162,393.90	24,684,499.42	205,550,899.48	0.00	310,304.96	230,545,703.86	7,800,616,690.04	0.26615345	230,235,398.90

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 27-Sep-2021
 07-Sep-2021 1:58:19 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-H	28,429,457,323.00	273.96216987	0.84204773	7.01480320	0.00000000	0.00000000	7.85685093	266.10531894	0.26610532	7.85685093
M-1	375,000,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1H	20,667,705.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-2	375,000,000.00	462.42323720	1.88425653	15.47725851	0.00000000	0.00000000	17.36151504	445.06172219	0.44506172	17.36151504
M-2H	20,667,705.00	462.42323712	1.88425662	15.47725836	0.00000000	0.00000000	17.36151498	445.06172214	0.44506172	17.36151498
B-H	87,926,156.00	677.84876732	0.00000000	0.00000000	0.00000000	3.52915417	3.52915417	674.31961315	0.67431961	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 27-Sep-2021
 07-Sep-2021 1:58:19 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
A-H	N/A	N/A	0.00000 %	7,788,595,816.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,565,229,808.34
M-1	N/A	N/A	1.68438 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	08/25/21 - 09/26/21	33	4.48438 %	173,408,713.95	712,828.02	0.00	0.00	0.00	0.00	712,828.02	0.00	166,898,145.82
M-2H	N/A	N/A	0.00000 %	9,557,227.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,198,404.38
B-H	N/A	N/A	0.00000 %	59,600,636.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59,290,331.50
Totals					712,828.02	0.00	0.00	0.00	0.00	712,828.02	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 27-Sep-2021
07-Sep-2021 1:58:19 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
A-H	28,429,457,323.00	0.00000 %	273.96216987	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	266.10531894
M-1	375,000,000.00	1.68438 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1H	20,667,705.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-2	375,000,000.00	4.48438 %	462.42323720	1.90087472	0.00000000	0.00000000	0.00000000	0.00000000	1.90087472	0.00000000	445.06172219
M-2H	20,667,705.00	0.00000 %	462.42323712	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	445.06172214
B-H	87,926,156.00	0.00000 %	677.84876732	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	674.31961315

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 27-Sep-2021
 07-Sep-2021 1:58:19 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	7,552,867.78
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(310,304.96)
Total Deposits	7,242,562.82
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	7,223,396.16
Total Withdrawals (Pool Distribution Amount)	7,242,562.82
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 27-Sep-2021
07-Sep-2021 1:58:19 PM

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	230,545,703.86
Total Principal Reduction Cumulative	21,508,105,795.40
Scheduled Principal Current	24,684,499.42
Scheduled Principal Cumulative	3,822,641,444.29
Unscheduled Principal Current	205,550,899.48
Unscheduled Principal Cumulative	17,656,824,930.23
Senior Reduction Amount	223,366,008.09
Subordinate Reduction Amount	6,869,390.81
Calculated Recovery Principal Amount	2,792,744.56
Calculated Tranche Write-down Amount	310,304.96
Calculated Tranche Write-up Amount	0.00
Informational Reporting	
At Issuance Loan Count	122291
Period Beginning Loan Count	46534
Period Reference Pool Removal Loan Count	1029
Period Ending Loan Count	45505
UPB at Origination	30,060,523,000.00
UPB at Issuance	29,308,718,889.77
UPB Actual Current	7,800,613,094.37
Period PIF Loan Count Current	1013
PIF Loan Count Cumulative	75278
Period PIF Loan UPB Current	192,485,482.46
PIF Loan UPB Cumulative	16,221,197,812.55
Period Partial Prepayment Amount	11,113,071.50
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	7
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	923,913.43
D180 Credit Event Loan Count Current	16
D180 Credit Event Loan Count Cumulative	1403
D180 Credit Event Actual Balance Curr	3,103,049.52
D180 Credit Event Actual Balance Cum	285,434,337.38
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	98
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	19,292,970.84

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 27-Sep-2021
 07-Sep-2021 1:58:20 PM

Additional Reporting - Deal Level

Informational Reporting	
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	2
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	574,770.34
Credit Event Amount Current	3,103,049.52
Credit Event Amount Cumulative	286,358,250.81
Total Active Modified Loan Count	93
Total Active Modified Loan UPB	15,514,556.69
Libor Rate	0.084380%
Structural Reporting	
Senior Percentage	96.979726%
Subordinate Percentage	3.020274%
10% Severity Tier Percentage [0 - 1%]	0.010588%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.977041%
Prior Cum Net Credit Event Percentage	0.966454%
Minimum Credit Enhancement Test Pass?	YES

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2014-C01



Distribution Date: 27-Sep-2021
 07-Sep-2021 1:58:20 PM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
A-H	0.00	0.00	3.000000 %	3.020000 %	3.020000 %
M-1	0.00	0.00	1.650000 %	3.020000 %	3.020000 %
M-1H	0.00	0.00	1.650000 %	3.020000 %	3.020000 %
M-2	0.00	0.00	0.300000 %	0.740000 %	0.760000 %
M-2H	0.00	0.00	0.300000 %	0.740000 %	0.760000 %
B-H	310,304.96	0.00	0.000000 %	0.000000 %	0.000000 %

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 27-Sep-2021
07-Sep-2021 1:58:20 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2014-C01



Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 27-Sep-2021
 07-Sep-2021 1:58:20 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	209	31,674,394.09	0.459290 %	0.406050 %
60 Days	35	5,273,602.52	0.076915 %	0.067605 %
90 Days	23	4,841,668.66	0.050544 %	0.062068 %
120 Days	23	4,097,374.38	0.050544 %	0.052526 %
150 Days	18	3,302,201.79	0.039556 %	0.042333 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	308	49,189,241.44	0.676849 %	0.630582 %

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 27-Sep-2021
07-Sep-2021 1:58:20 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	16	3,103,049.52	310,304.96	0.004 %	0	0.00	0.00	0.000 %	16	3,103,049.52	310,304.96	0.004 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0023347059	60,000.00	0.000 %	MD	69.00	360	47,122.29	08/31/2021	4,712.23	4,712.23
Summary	0023358827	141,000.00	0.000 %	CO	75.00	360	116,808.12	08/31/2021	11,680.81	11,680.81
Summary	0023361020	368,000.00	0.000 %	RI	80.00	360	305,871.47	08/31/2021	30,587.15	30,587.15
Summary	0023371680	247,000.00	0.000 %	CT	68.00	360	206,005.47	08/31/2021	20,600.55	20,600.55
Summary	0023376885	407,000.00	0.000 %	AZ	80.00	360	335,867.22	08/31/2021	33,586.72	33,586.72
Summary	0023380012	133,000.00	0.000 %	ME	76.00	360	110,038.90	08/31/2021	11,003.89	11,003.89
Summary	0023382419	185,000.00	0.000 %	VA	75.00	360	147,857.34	08/31/2021	14,785.73	14,785.73
Summary	0023384020	112,000.00	0.000 %	NJ	80.00	360	92,727.49	08/31/2021	9,272.75	9,272.75
Summary	0023388833	271,000.00	0.000 %	FL	80.00	360	240,723.76	08/31/2021	24,072.38	24,072.38
Summary	0023400381	298,000.00	0.000 %	MD	80.00	360	246,024.03	08/31/2021	24,602.40	24,602.40
Summary	0023406103	136,000.00	0.000 %	FL	80.00	360	101,190.46	08/31/2021	10,119.05	10,119.05
Summary	0023407170	268,000.00	0.000 %	CA	75.00	360	221,744.37	08/31/2021	22,174.44	22,174.44
Summary	0023411273	348,000.00	0.000 %	MA	71.00	360	286,700.86	08/31/2021	28,670.09	28,670.09
Summary	0023437435	201,000.00	0.000 %	OK	72.00	360	166,007.55	08/31/2021	16,600.75	16,600.75
Summary	0023448016	392,000.00	0.000 %	CA	80.00	360	327,860.37	08/31/2021	32,786.04	32,786.04
Summary	0023451065	184,000.00	0.000 %	OR	64.00	360	150,499.82	08/31/2021	15,049.98	15,049.98

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

NOTE: Realized Loss/(Gain) represents Calculated Tranche Write-down Amount and Calculated Tranche Write-up Amount for current period. For additional notes related to Cumulative Realized Loss/(Gain), please refer to the Supplemental Reporting Page.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



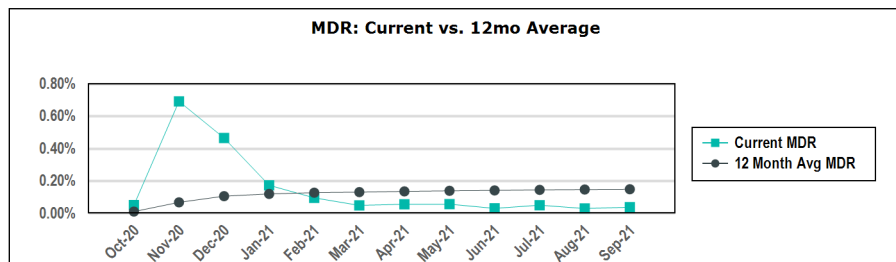
Distribution Date: 27-Sep-2021
07-Sep-2021 1:58:20 PM

Realized Loss Report - Collateral

Summary

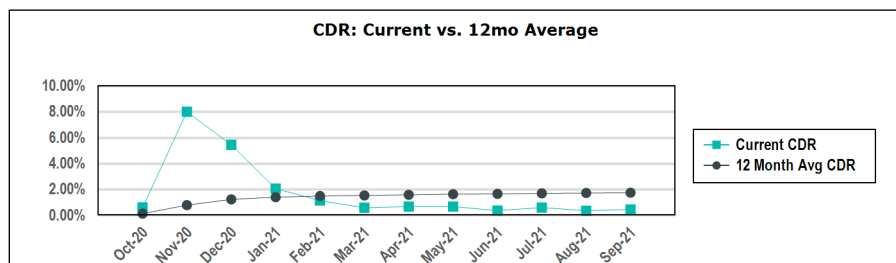
MDR

Current Month 0.039 %
3 Month Average 0.040 %
12 Month Average 0.150 %



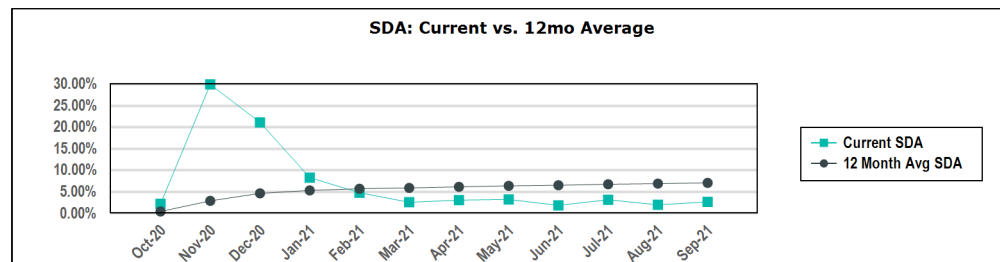
CDR

Current Month 0.463 %
3 Month Average 0.479 %
12 Month Average 1.756 %



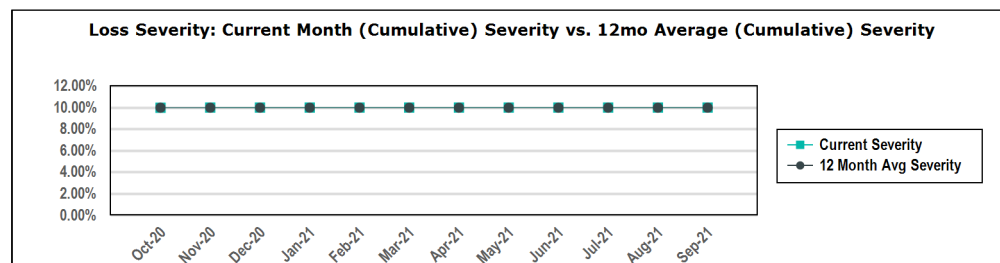
SDA

Current Month 2.677 %
3 Month Average 2.618 %
12 Month Average 7.087 %



Loss Severity

Current Month (Cumulative) 10.002 %
3 Month Average (Cumulative) 10.002 %
12 Month Average (Cumulative) 10.002 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 27-Sep-2021
07-Sep-2021 1:58:21 PM

Prepayment Rates

Summary

SMM

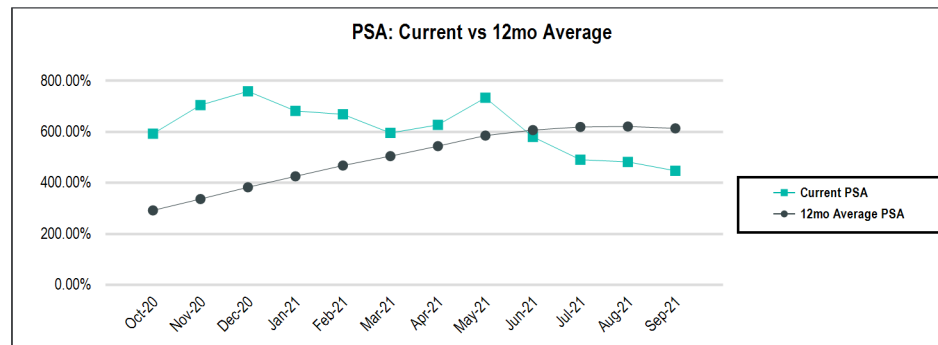
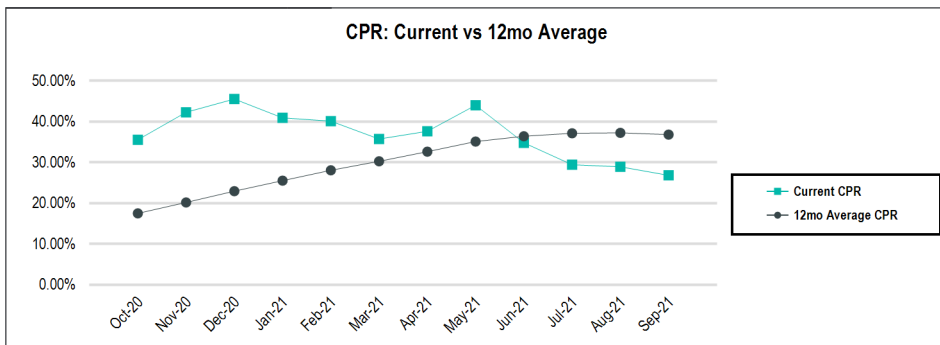
Current Month	2.571 %
3 Month Average	2.748 %
12 Month Average	3.787 %

CPR

Current Month	26.844 %
3 Month Average	28.411 %
12 Month Average	36.829 %

PSA

Current Month	447.402 %
3 Month Average	473.514 %
12 Month Average	613.810 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 27-Sep-2021
07-Sep-2021 1:58:21 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Supplemental Reporting

Record Date:

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Maturity Date:

means the Payment Date in January 2024.

LIBOR Adjustment Date:

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Cut-off Date:

means the close of business on November 30, 2013.

Closing Date:

means January 27, 2014.

Business Day:

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2014-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period:

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 27-Sep-2021
07-Sep-2021 1:58:21 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Supplemental Reporting

Additional Cumulative Realized Loss/(Gain) notes:

Cumulative Realized Loss/(Gain) represents Cumulative Calculated Tranche Write-down Amount and Calculated Tranche Write-up Amount since issuance.
Cumulative Realized Loss/(Gain) Amount can consist of a Credit Event Amount and Reversed Credit Event Amount calculated utilizing different Applicable Severity Percentages based on the then applicable Net Credit Percentage at the time of the Credit Event or Reversal.