



mm2 Asia Ltd.

(Company Registration No. 201424372N)
(Incorporated in Singapore)
(the "Company")

PROPOSED ACQUISITION OF STAKE IN GOLDEN VILLAGE CINEMA BUSINESS IN SINGAPORE – UPDATE ON THE CONDITIONAL SHARE SALE AND PURCHASE AGREEMENT FOR THE PROPOSED ACQUISITION OF SHARES IN DARTINA DEVELOPMENT LIMITED

1. INTRODUCTION

The Board of Directors (the "**Board**") of mm2 Asia Ltd. (the "**Company**", and, together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 13 June 2017 and 24 July 2017 in relation to the conditional Share Sale and Purchase Agreement (the "**SPA**") entered into by the Company with Village Cinemas Australia Pty Ltd (the "**Seller**") for the purchase (the "**Proposed Acquisition**") of the Seller's entire stake in Dartina Development Limited ("**Dartina**") which comprises 50% of the issued share capital of Dartina (the "**Sale Shares**").

2. UPDATE ON SPA

The Company is currently in discussions with the Seller on possible options relating to the Proposed Acquisition. Meanwhile, the Company has obtained a full refund of the \$8 million deposit made on 15 June 2017 to the Seller.

Notwithstanding that the Proposed Acquisition has not been completed, the Company remains committed to its plans to expand its cinema operations, and is currently pursuing such plans.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcement(s) to keep Shareholders informed, as and when there are further updates or developments.

4. CAUTIONARY STATEMENT

Shareholders and potential investors should exercise caution when trading in the Company's shares, as there is no certainty that completion of the Proposed Acquisition will take place. In the event of any doubt as to the action they should take, Shareholders and potential investors should consult their financial, tax, legal or other professional advisers.

By Order of the Board

Melvin Ang Wee Chye
Executive Chairman
10 August 2017