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FIRST SPONSOR GROUP LIMITED
(Incorporated in the Cayman Islands)
(Registration No. 195714)

RENOUNCEABLE AND NON-UNDERWRITTEN RIGHTS ISSUE OF SERIES 3 TRANCHE 2 PERPETUAL CONVERTIBLE CAPITAL SECURITIES (THE "RIGHTS ISSUE")

LISTING AND QUOTATION OF THE SERIES 3 TRANCHE 2 CONVERTIBLE SECURITIES

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1. INTRODUCTION

The board of directors (the "**Directors**") of First Sponsor Group Limited (the "**Company**") refers to the Company's announcements on 3 August 2026, 28 August 2026, 21 September 2026, 29 September 2026 and 21 October 2026 (the "**Announcements**") in relation to the Rights Issue.

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the offer information statement dated 29 September 2026 issued by the Company in relation to the Rights Issue (the "**Offer Information Statement**").

2. ISSUE AND LISTING OF THE SERIES 3 TRANCHE 2 CONVERTIBLE SECURITIES

Further to the Company's announcement on 21 October 2026 in relation to the results of the Rights Issue, the Directors wish to announce that a total of 241,160,373 Series 3 Tranche 2 Convertible Securities are expected to be issued by the Company on 26 October 2026. Based on the foregoing, the gross proceeds raised by the Company from the Rights Issue are approximately S$260.5 million.

The Series 3 Tranche 2 Convertible Securities constitute direct, unconditional, subordinated and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with any Parity Obligations of the Company.

The Series 3 Tranche 2 Convertible Securities are expected to be listed and quoted on the Mainboard of the SGX-ST on **26 October 2026**, and trading of such Series 3 Tranche 2 Convertible Securities is expected to commence with effect from **9.00 a.m.** on the same day.

3. TRADING OF ODD LOTS

For the purposes of trading on the Mainboard of the SGX-ST, each board lot of the Series 3 Convertible Securities will comprise 100 Series 3 Convertible Securities with a principal amount of S$108, and each board lot of Conversion Shares will comprise 100 Shares. Shareholders who hold odd lots of the Series 3 Convertible Securities (that is, lots other than board lots of 100 Series 3 Convertible Securities with a principal amount of S$108), or odd lots of Shares

(that is, lots other than board lots of 100 Shares) are able to trade odd lots of S$1.08 in principal amount of Series 3 Convertible Securities and odd lots of one (1) Share, as the case may be, on the Unit Share Market.

The Unit Share Market is a ready market for trading of odd lots of Series 3 Convertible Securities and Shares with a minimum size of one (1) Series 3 Convertible Security or Share. The market for trading of such odd lots may be illiquid. There is no assurance that Shareholders who hold odd lots of Series 3 Convertible Securities or Shares, as the case may be, will be able to acquire such number of Series 3 Convertible Securities or Shares, as the case may be, required to make up a board lot for trading on the Mainboard of the SGX-ST, or to dispose of their odd lots (whether in part or in whole) on the Unit Share Market.

BY ORDER OF THE BOARD
FIRST SPONSOR GROUP LIMITED

Neo Teck Pheng
Group Chief Executive Officer and Executive Director
23 October 2026

Important Notice

This announcement is for information only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to acquire, any Series 3 Tranche 2 Convertible Securities and/or the Conversion Shares (collectively, the "**Securities**") in any jurisdiction in which such an offer or solicitation is unlawful. No person should acquire any Securities except on the basis of the information contained in the Offer Information Statement. The information contained in this announcement is not for release, publication or distribution to persons in the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of "nil-paid" rights (from the provisional allotments of Series 3 Tranche 2 Convertible Securities) ("**Rights**") and/or the Securities and the acquisition or purchase of the Securities is subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The distribution of this announcement, the Announcements, the Offer Information Statement, the Product Highlights Sheet, the provisional allotment letters and/or the application forms for the Series 3 Tranche 2 Convertible Securities and excess Series 3 Tranche 2 Convertible Securities into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's or the SGX-ST's website nor any website accessible by hyperlinks on the Company's or the SGX-ST's website is incorporated in, or forms part of, this announcement.

All statements contained in this announcement, press releases and oral statements that may be made by the Company or its Directors, officers or employees acting on its behalf, that are not statements of historical fact, constitute "forward-looking statements". Some of these statements can be identified by words that have a bias towards the future or, are forward-looking such as, without limitation, "anticipate", "aim", "believe", "could", "estimate", "expect", "forecast", "if", "intend", "may", "plan", "possible", "predict", "probable", "project", "seek", "should", "will" and "would" or other similar words. However, these words are not the exclusive means of identifying forward-looking statements. All statements regarding the Group's future financial position, operating results, business strategies, plans and future prospects are forward-looking statements. These forward-looking statements, including but not limited to, statements as to the Group's revenue and profitability, prospects, future plans and other matters discussed in this announcement regarding matters that are not historical facts, are merely predictions. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Group's actual future results, performance or achievements to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements.

Given the risks (both known and unknown), uncertainties and other factors that may cause the Group's actual future results, performance or achievements to be materially different from that expected, expressed or implied by the forward-looking statements in this announcement, undue reliance must not be placed on these statements. The Group's actual future results, performance or achievements may differ materially from those anticipated in these forward-looking statements. Neither the Company, the Manager nor any other person represents or warrants that the Group's actual future results, performance or achievements will be as discussed in those statements. Further, the Company and the Manager disclaim any responsibility to update any of those forward-looking statements or publicly announce any revisions to those forward-looking statements to reflect future developments, events or circumstances for any reason, even if new information becomes available or other events occur in the future.

The value of the Securities and the income derived from them may fall as well as rise. The Securities are not obligations of, deposits in, or guaranteed by, the Company or any of its affiliates. An investment

in the Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the Company redeem or purchase the Securities. It is intended that holders of the Securities may only deal in the Securities through trading on the SGX-ST.

Listing of the Securities on the SGX-ST does not guarantee a liquid market for the Securities.

This announcement is not an offer for sale of securities into the United States or elsewhere. The Rights and the Securities are not being registered under the Securities Act, and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from registration under the Securities Act. The Company does not intend to register any portion of any offering in the United States or to conduct a public offering of securities in the United States.

The Conversion Shares may not be offered to the public in the Cayman Islands unless the Conversion Shares are listed on the Cayman Islands Stock Exchange.