Alset International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)
(the "**Company**")

Minutes of Extraordinary General Meeting

Date	:	**Monday, 6 September 2021**
Time	:	**10.30 a.m.**
Venue	:	**7 Temasek Boulevard, #29-01B, Suntec Tower One, Singapore 038987**
Mode of Meeting	:	**By way of electronic means**
Present	:	**Please see Attendance List attached hereto**
Chairman of the Meeting	:	**Mr Chan Tung Moe**

Introduction

Mr Chan Tung Moe, the Chairman, welcomed the shareholders to the Extraordinary General Meeting ("**EGM**" or the "**Meeting**") of the Company.

The Chairman stated that due to the current COVID-19 advisories issued by the relevant authorities in Singapore and the related safe distancing measures in Singapore, the EGM was held and convened by way of electronic means.

The Chairman introduced the Board of Directors who were present in person and via electronic means.

Conduct of EGM

The Chairman stated that the EGM proceedings was convened and held by way of electronic means.

Quorum

The Chairman stated that shareholders would be able to observe and listen to the proceedings through a live audio-visual webcast or live audio-only stream. Shareholders who accessed the Meeting electronically would be treated as present and would be named in the attendance list.

The Chairman stated that he had received confirmation from the Share Registrar that there was a sufficient number of authenticated shareholders who attended the Meeting by electronic means, and as such, a quorum was present.

Notice of EGM

The Chairman stated that the Circular dated 20 August 2021 and the Notice of EGM were circulated to the shareholders via publication on SGXNET and the Company's website, and suggested that the Notice of EGM be taken as read.

Voting by proxy

The Chairman stated that all votes on the resolutions will be by proxy only and only the Chairman of the Meeting may be appointed as a proxy. The Chairman of the Meeting had been appointed as proxy by some shareholders to vote in accordance with their instructions on their behalf prior to the EGM. As such, all resolutions in the EGM were deemed proposed and seconded.

The Chairman stated that the proxy forms lodged have been checked by the Company's scrutineers, **T S Tay Public Accounting Corporation**, and were found to be in order.

The Chairman stated that in accordance with Regulation 58 of the Company's Constitution, the proposed resolutions put to vote at the Meeting were decided on a poll. The Chairman stated that all pertinent information relating to the proposed resolutions have been set out in the Company's circular to shareholders dated 20 August 2021.

Comments, queries and questions from shareholders

The Chairman stated that shareholders were given the opportunity to submit comments, queries and questions by 12.00 pm on Friday, 27 August 2021. The Chairman informed that the Company did not receive comments, queries and/or questions in relation to the resolutions in the EGM before the stated deadline.

1. Ordinary Resolution 1: The Proposed Diversification into the New Businesses

The Meeting proceeded to approve the proposed diversification into the new businesses which includes the Hospitality Business, Clean Energy Business, High Technology Farming Business and the E-Commerce and Direct Selling Business.

The Chairman stated that the text of the resolution was set out in the Notice of EGM found in the Company's circular dated 20 August 2021.

There were 2,831,346,059 votes (representing approximately 100%) for the motion and 20,000 votes (representing approximately 0%) cast against the motion. Accordingly, Ordinary Resolution 1 was declared carried by a majority vote:

"That:

(a) approval be and is hereby given for the diversification by the Company and its subsidiaries of its core business to include the New Businesses that involve activities described in Section 2 of the Company's circular to shareholders dated 20 August 2021, and any other activities related to the Proposed Diversification into the New Businesses; and

(b) the Directors or any of them be and are hereby authorised to do any and all such acts (including approving, executing and delivering all such documents as may be required) as they may, in their absolute discretion deem fit, expedient or necessary to give effect to this ordinary resolution as they or he may think fit."

2. **Ordinary Resolution 2: The Proposed Expansion of the Existing Businesses of the Group**

The Meeting proceeded to the second item of the agenda, which was to approve the proposed expansion of the existing businesses of the Group which includes the IT Business and the Property Development Business.

The Chairman stated that the text of the resolution was set out in the Notice of EGM found in the Company's circular dated 20 August 2021.

There were 2,831,346,059 votes (representing approximately 100%) for the motion and 20,000 votes (representing approximately 0%) cast against the motion. Accordingly, Ordinary Resolution 2 was declared carried by a majority vote:

"That:

(a) approval be and is hereby given for the expansion of the scope of the IT Business and the Property Development Business that involves activities described in Section 3 of the Company's circular to shareholders dated 20 August 2021, and any other activities related to the Proposed Expansion of the Existing Businesses of the Group; and

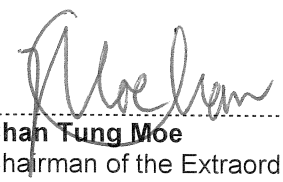
(b) the Directors of the Company or any one of them be and are hereby authorised to exercise such discretion to complete and do all such acts and things, including without limitation, to sign, seal, execute and deliver all such documents and deeds, and to approve any amendment, alteration or modification to any document, as they or he may consider necessary, desirable or expedient or in the interest of the Company to give effect to this ordinary resolution as they or he may think fit."

Conclusion

The Chairman stated that the Company will publish the minutes of the EGM on the Company's website and SGXNET within a month after the EGM.

There being no other business, the Chairman declared the Meeting closed and thanked all shareholders who attended the Meeting.

Certified as a True Record of Minutes



Chan Tung Moe
Chairman of the Extraordinary General Meeting

ATTENDANCE LIST

EGM on 6 Sep 2021

S/n	BOARD OF DIRECTORS	Attending	Role in Webinar
1	Chan Heng Fai	Virtual / Physical	Panelist
2	Tao Yeoh Chi	Virtual / Physical	Panelist
3	Dr Lam Lee G.	Virtual	Panelist
4	Wong Tat Keung	Virtual	Panelist
5	Chan King Fai	Virtual	Panelist
6	Wong Shui Yeung	Virtual	Panelist
7	Alan Lui	Virtual	Panelist
8	Danny Lim	Virtual / Physical	Panelist
9	Chan Tung Moe	Virtual / Physical	Panelist
	STAFF		
10	Aileen Ang	Virtual / Physical	Attendee
11	Liaw Wei Sheng	Virtual / Physical	Attendee
12	David Ongko	Virtual / Physical	Attendee
	SPONSORS		
13	Vera Leong	Virtual	Attendee
14	Michelle Wong	Virtual	Attendee
	COMPANY SECRETARY		
15	Shu Shin Yee	Virtual	Attendee
	SHARE REGISTRAR		
16	Jolene Ting	Virtual	Attendee
17	Tan Jia Qi	Virtual	Attendee
	SCRUTINEERS		
18	Andrew Teoh	Virtual	Attendee
19	Rajoo	Virtual	Attendee
	FINANCIAL PR		
20	Jonathan Wee	Virtual	Attendee
	SHAREHOLDERS	Virtual	Attendee