OXPAY FINANCIAL LIMITED
(Company Registration Number: 200407031R)
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 24 APRIL 2025

The board of directors (the "**Board**" or "**Directors**") of OxPay Financial Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that at the annual general meeting of the Company ("**AGM**") held today at 10.00 a.m., all resolutions as set out in the Notice of AGM dated 9 April 2025 were duly passed on a poll vote. The result of the poll on each of the resolutions put to vote at the AGM is set out below:-

Resolution number and details	**Total number of shares represented by valid votes for and against the relevant resolution**	**For**		**Against**	
		Number of shares	**As a percentage of total number of valid votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of valid votes for and against the resolution (%)**
Ordinary Business					
Ordinary Resolution 1 Adoption of the audited financial statements of the Company for the financial year ended 31 December 2024, together with the Directors' Statement and the Independent Auditors' Report	97,836,044	97,683,144	99.84	152,900	0.16
Ordinary Resolution 2 Re-election of Mr Shawn Ching Wei Hung as a Director of the Company	97,836,044	93,690,144	95.76	4,145,900	4.24
Ordinary Resolution 3 Re-election of Mr Ng Weng Sui Harry as a Director of the Company	97,836,044	93,690,144	95.76	4,145,900	4.24

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		Number of shares	As a percentage of total number of valid votes for and against the resolution (%)	Number of shares	As a percentage of total number of valid votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 4 Re-election of Mr Chin Chen Keong as a Director of the Company	97,836,044	97,483,144	99.64	352,900	0.36
Ordinary Resolution 5 Approval of payment of Directors' fees of up to S$240,000 for the financial year ending 31 December 2025	97,836,044	93,680,144	95.75	4,155,900	4.25
Ordinary Resolution 6 Re-appointment of Foo Kon Tan LLP as the Company's Independent Auditors and to authorise the Directors to fix their remuneration	97,801,044	93,750,144	95.86	4,050,900	4.14
Special Business					
Ordinary Resolution 7 Authority to allot and issue shares	97,801,044	97,413,144	99.60	387,900	0.40
Ordinary Resolution 8 Authority to offer and grant share awards, and to allot and issue shares under the OxPay Performance Share Plan	20,738,585	16,557,685	79.84	4,180,900	20.16
Ordinary Resolution 9 Authority to offer and grant options, and to allot and issue shares under the OxPay Employee Share Option Scheme	20,738,585	16,567,685	79.89	4,170,900	20.11
Ordinary Resolution 10 Renewal of Share purchase mandate	97,836,044	97,658,144	99.82	177,900	0.18

Abstentions from voting

Employees of the Group (including executive Directors of the Company and/or any of its subsidiaries), non-executive Directors and independent Directors of the Company and/or any of its subsidiaries, employees seconded to an associated company, controlling shareholders of the Company and their associates who are employees of the Group, who are eligible to participate in the OxPay Performance Share Plan, were required to abstain from voting on Ordinary Resolution 8. An aggregate of 76,539,085 shares in the Company were held by such shareholders represented and abstained at the AGM.

Employees of the Group (including executive Directors of the Company and/or any of its subsidiaries), non-executive Directors and independent Directors of the Company and/or any of its subsidiaries, and controlling shareholders of the Company and their associates who are employees of the Group, who are eligible to participate in the OxPay Employee Share Option Scheme, were required to abstain from voting on Ordinary Resolution 9. An aggregate of 76,539,085 shares in the Company were held by such shareholders represented and abstained at the AGM.

Save as disclosed above, no parties were required to abstain from voting on the resolutions put to vote at the AGM.

Scrutineer

Corporate BackOffice Pte. Ltd. was appointed as scrutineer for all polls conducted at the AGM.

Re-election of Directors

Mr Chin Chen Keong, whose re-election as a non-executive independent Director of the Company has been approved at the AGM, shall remain as the chairman of the Audit Committee. The Board considers him to be independent for the purpose of Rule 704(7) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited.

Mr Ng Weng Sui Harry, whose re-election as a non-executive non-independent Director of the Company has been approved at the AGM, shall remain as a member of the Audit Committee and the Remuneration Committee.

Response to questions

The Company's responses to questions relating to the resolutions tabled for approval at the AGM raised by shareholders of the Company in advance of the AGM have been posted on SGXNet and the Company's corporate website on 18 April 2025.

Minutes of AGM

A copy of the minutes of the AGM (including the Company's responses to questions raised by shareholders of the Company during the AGM) will be posted on SGXNet and the Company's corporate website no later than one month from the date of the AGM.

By Order of the Board

Shawn Ching Wei Hung
Non-Executive Non-Independent Deputy Chairman
24 April 2025

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.