

WE HOLDINGS LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)
("Company")

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

- CLARIFICATION ANNOUNCEMENT ON THE LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

*Unless otherwise defined, capitalised terms shall have the same meaning as ascribed to them in the Company's announcements dated 26 January 2015, 27 March 2015, 30 March 2015 and 10 April 2015 as well as the offer information statement dated 9 April 2015 ("**Offer Information Statement**") in relation to the Warrants Issue.*

The Company refers to its announcement dated 10 April 2015 with respect to the lodgement of the Offer Information Statement and its accompanying documents in connection with the proposed Warrants Issue (the "**Announcement**").

As stated in the Offer Information Statement, for practical reasons and in order to avoid any violation of the securities legislations applicable in countries other than in Singapore, the Warrants Issue is only made in Singapore and this Offer Information Statement and its accompanying documents have not been and will not be despatched to Foreign Shareholders or into any jurisdictions outside Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Warrants Issue. No provisional allotment of the Warrants has been made to Foreign Shareholders and no purported acceptance thereof or application therefor by Foreign Shareholders will be valid.

Save as disclosed above, all the information in the Announcement remains unchanged.

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Executive Chairman & Managing Director
10 April 2015

This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Announcements.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

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