(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

**ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) AND RULE 704(18)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

The Board of Directors of mDR Limited (the "**Company**" and together with its subsidiaries the "**Group**") wishes to announce that pursuant to Rule 704(17)(b) of the Mainboard Rules of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Group has acquired quoted securities for a total value of approximately S$8,184,372 for the period 30 January 2023 to 16 February 2023. This is equivalent to 5.1 % of the latest audited net tangible assets of the Group.

Pursuant to Rule 704(18)(b), the Group has sold quoted securities of approximately S$5,743,133 (based on historical cost) for the period 30 January 2023 to 16 February 2023. This is equivalent to 3.6% of the latest audited consolidated net tangible assets of the Group.

| | | **Before Acquisition** | **After Acquisition** |
|---|---|---|---|
| (i) | Aggregate cost of the Group's quoted investments (S$'000) | 195,014 | 196,231 |
| | Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2021 (1) | 122.4% | 123.1% |
| (ii) | Total market value of the Group's quoted investments (S$'000) | 173,826 | 175,536 |
| (iii) | Amount of any provision for diminution in value of quoted investments (S$'000) | (10,456) | (10,456) |

**Notes:**

(1) Audited consolidated net tangible assets of the Group as at 31 December 2021 is S$159,377,000.

**BY ORDER OF THE BOARD**

**Madan Mohan**
*Company Secretary*

19 February 2023