

**EUROSPORTS GLOBAL LIMITED**

Company Registration Number: 201230284Z

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**UPDATE ON THE DEED OF INDEMNITY IN RESPECT OF  
SPANIA GTA TECHNOMOTIVE S.L. ("GTA Spain")**

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The Board of Directors (the "**Board**") of EuroSports Global Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the announcements made on 26 May 2015, 31 August 2015 and 27 May 2016 and the annual report for the financial year ended 31 March 2016 with regard to the deed of indemnity in respect of GTA Spain ("**Deed of Indemnity**").

As at the date of this announcement, the Group has not received delivery of any ordered GTA Spano automobiles nor the refund of the deposits and all monies paid by the Group to GTA Spain in connection with the GTA Spano automobiles. As a result, the Board has resolved to exercise its rights under the Deed of Indemnity for the repayment of the deposit of EUR 1.20 million (equivalent to S\$1.84 million as at 30 September 2016) from Mr Goh Kim San and Mr Goh Kim Hup, (collectively, the "**Covenantors**") as defined in the Deed of Indemnity and such payment to be made by 31 March 2017.

By Order of the Board  
EuroSports Global Limited

Melvin Goh  
Chief Executive Officer

11 November 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*

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