MERCATOR LINES (SINGAPORE) LIMITED (UNDER JUDICIAL MANAGEMENT)

(Incorporated in Singapore) (Company Registration Number 200507205N) (the "Company")

NOTICE TO MEMBERS ON AVAILABILITY OF STATEMENT OF PROPOSALS PURSUANT TO SECTION 227M OF THE COMPANIES ACT (CAP. 50)

The Company refers to its announcements made on 18 January 2016 and 1 March 2016.

Pursuant to Section 227M of the Companies Act (Cap.50), the Judicial Manager has published in the newspapers on 7 March 2016 that members of the Company may upon written request sent to FTI Consulting (Singapore) Pte Ltd, 8 Shenton Way, #12-02 AXA Towers, Singapore 068811, obtain copies of the Statement of Proposals, such copies to be sent free of charge.

YIT CHEE WAH Judicial Manager 7 March 2016