

G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED
(Company Registration No. 337751)
(Incorporated in the Cayman Islands on 29 May 2018)

**INCORPORATION OF AN INDIRECT ASSOCIATED COMPANY
IN THE PEOPLE'S REPUBLIC OF CHINA**

The Board of Directors ("**Board**") of G.H.Y Culture & Media Holding Co., Limited ("**Company**" and together with its subsidiaries and associated companies, "**GHY**" or "**Group**") wishes to announce that Tianjin Changxin Film & Media Co., Ltd. (天津长信影视传媒有限公司), an indirect associated company of the Company has incorporated a wholly-owned subsidiary, Dongyang Changxin Film & Media Co., Ltd. (东阳长信影视传媒有限公司) ("**Dongyang Changxin**"). Further details of Dongyang Changxin are as follows:

Name	:	Dongyang Changxin Film & Media Co., Ltd. 东阳长信影视传媒有限公司
Country of Incorporation	:	People's Republic of China
Date of Incorporation	:	18 April 2025
Principal Activity	:	Television program and film production
Issued and Paid-up Capital	:	RMB 1,000,000

The incorporation of Dongyang Changxin was funded by internal resources, and is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2025.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Dongyang Changxin, other than through their respective shareholding interests in the Company.

By Order of the Board
G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED

Guo Jingyu
Executive Chairman and Group CEO
21 July 2025