

## COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore) (Company Registration Number: 196100159G)

## **UPDATE ON LIQUIDATION OF DORMANT SUBSIDIARY**

The Board of Directors of COSCO SHIPPING International (Singapore) Co., Ltd. (the "Company") refers to the Company's announcement dated 29 March 2021 in relation to the members' voluntary liquidation of Cogent Container Depot (M) Sdn Bhd ("CCDM").

The Board wishes to announce that CCDM held its final meeting on 31 December 2021. Following the final meeting, the Liquidator of CCDM has lodged the Return by Liquidator Relating to Final Meeting and the Liquidator's Account of Receipt and Payments and Statements of Position in the Winding-Up returns with the Companies Commission of Malaysia ("CCM") and the Official Receiver.

CCDM shall be dissolved on the expiration of 3 months after the lodgement of the abovementioned returns with the CCM and the Official Receiver.

By Order of the Board COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

Zhu Jiandong Chairman and President 31 December 2021