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For Immediate Release

OKP HOLDINGS LIMITED WINS S\$19.3 MILLION JTC PROJECT FOR INFRASTRUCTURE WORKS AT PUNGGOL

- ***First contract win from JTC in 2016***
- ***Contract commenced on 5 July 2016, expected to be completed by 4 October 2017***
- ***Fifth contract win this year boosts net construction order book to S\$414.1 million, with contracts extending to 2019***

Singapore, 12 July 2016 – MAINBOARD-LISTED infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) (“OKP” or the “Group”), announced that its wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd (永南建筑(私人)有限公司) (“Eng Lam”), has won a S\$19.3 million contract for infrastructure works at Punggol.

Under this 15-month contract, Eng Lam will be constructing new roads, drains, cycling paths, culverts, sumps, sewer pipes and manholes, and the proposed underground basement linkways at Punggol Road. The contract commenced on 5 July 2016 and is expected to be completed by 4 October 2017.

Group Managing Director, Mr Or Toh Wat (胡士发) said, “We are pleased to have won another contract in quick succession, following three contracts secured last month. The recent wins from PUB, Singapore’s National Water Agency, LTA and now JTC, underscore our reputation in the public sector as a reliable and well-recognised infrastructure contractor in Singapore. Building on our strong core civil engineering expertise in public sector projects, we are in a good position to continue to deliver value-added services and enhance our track record, tapping on the robust industry outlook.”

Earlier in June 2016, Eng Lam was awarded two contracts worth S\$54.7 million by the Land Transport Authority (“LTA”) for road resurfacing works along seven major expressways and a S\$18.0 million contract from PUB, Singapore’s National Water Agency, for the improvement of a drainage system along Geylang. In addition, OKP also secured a S\$9.8 million drainage improvement works contract from PUB, Singapore’s National Water Agency, in February this year.

With these latest contracts, the total value of contracts secured in 2016 amounted to S\$101.8 million and boosted the net construction order book to S\$414.1 million, with contracts extending to 2019.

About OKP Holdings Limited (www.okph.com)

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) (“OKP” or the “Group”) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment in recent years.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under two core business segments, Construction and Maintenance. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects, primarily in Singapore.

The Group's clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC Corporation, Land Transport Authority, National Parks Board, PUB, Singapore's National Water Agency and Urban Redevelopment Authority. OKP's private sector clients include companies such as ExxonMobil, Foster Wheeler Asia Pacific Pte Ltd, WorleyParsons Pte Ltd and Angullia Development Pte. Ltd..

The Group had worked on several large oil and gas projects including one relating to the S\$750 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil's multi-billion dollar Second Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

Since 2012, OKP has ventured into property development and investment through minority stakes in Amber Skye, a freehold residential development, and Lake Life, an executive condominium in Jurong.

In August 2010, OKP made the Forbes Asia's 'Best Under A Billion' List, the magazine's annual ranking of the best 200 firms in the Asia-Pacific region, selected from a list of nearly 13,000 publicly-listed top performers with sales under US\$1 billion. OKP has also won several awards for its annual reports, corporate governance and investor relations effort as well as "Singapore 1000 Company" Certificates of Achievement from DP Information Group over the years.

Both its wholly-owned subsidiaries, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑 (私人) 有限公司) and Eng Lam Contractors Co (Pte) Ltd (永南建筑 (私人) 有限公司), are A1 grade civil engineering contractors, under the BCA Contractors' Registry System which allows them to tender for public sector construction projects of unlimited value.

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NOTES TO THE EDITOR:

Corporate updates and projects

The Group is currently involved in a number of public sector projects from the Land Transport Authority (“LTA”), PUB, Singapore’s National Water Agency and JTC Corporation (“JTC”).

On-going LTA projects include:

- Road resurfacing works along seven major and other expressways worth S\$54.7 million;
- Construction of viaduct from Tampines Expressway to Pan Island Expressway (Westbound) and Upper Changi Road East worth S\$94.6 million;
- A S\$19.7 million contract for the improvement of road related facilities, road structures and road safety schemes in the East region of Singapore;
- Two contracts for the construction of sheltered link ways under the Walk2Ride Programme worth S\$143.9 million; and
- Widening of Tanah Merah Coast Road worth S\$37.3 million.

On-going PUB projects include:

- Improvement of drainage system along Lorong 22 to 44, Geylang, worth S\$18 million;
- Reconstruction of drains and culverts in Jalan Buroh, Jalan Sampurna, Pioneer Sector 1, Tanjong Penjuru/Penjuru Road and West Coast Road/Penjuru Road worth S\$9.8 million;
- Construction of Stamford Diversion Canal Contract 1 – Tanglin and Kim Seng worth S\$50.6 million; and
- Improvement to Roadside Drains at Balestier road. Together with the completed areas at Lor 101 – 108 Changi Road, Langsat Road, Hillview Avenue and Jalan Teliti, the contract worth S\$19.2 million.

On-going JTC project include:

- Construction of roads, drains, sewers and soil improvement works contract at Tuas South Avenue 7/14 worth S\$20.4 million.

On the property development front, the Group embarked on its first project with freehold residential development, Amber Skye. The Group has a 10% stake in the developer, CS Amber Development Pte. Ltd., a wholly-owned subsidiary of China Sonangol Land Pte. Ltd., the property arm of China Sonangol International (S) Pte. Ltd..

The Group also holds a 10% stake in a property development joint venture, Lakehomes Pte. Ltd., the developer of an Executive Condominium ("EC"), Lake Life, in Jurong. This was the first EC to be developed in the western part of Singapore in 17 years. It was successfully launched and has recorded strong sales performance.