



Unaudited Financial Statements for the Year Ended 30 June 2018

**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS**

1(a) A statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(a)(i) Statement of comprehensive income for the year ended 30 June 2018

	Group		
	Year ended 30 June		
	2018	2017	+ / (-)
	USD'000	USD'000	%
<b>Revenue</b>	345,298	283,189	21.9
Raw material and consumables	(222,421)	(149,812)	48.5
Manufacturing expenses	(27,238)	(22,071)	23.4
Business development expenses	(1,317)	(1,410)	(6.6)
Other operating expenses	(248)	(1,548)	(84.0)
Property development expense	(47,273)	(69,247)	(31.7)
Fair value gain on investment properties	157	-	nm
Changes in fair value of investment securities	(2,554)	3,087	nm
Changes in fair value of derivative financial instruments	(160)	289	nm
Impairment loss on available-for-sale financial assets	(464)	-	nm
Employee benefits expense	(14,099)	(10,880)	29.6
Depreciation/amortisation expense	(3,486)	(2,889)	20.7
Other expenses	(3,490)	(2,908)	20.0
Other losses, net (note 1(a)(ii))	(72)	(648)	(88.9)
Finance costs	(205)	(209)	(1.9)
Share of results of associates	134	193	(30.6)
<b>Profit before tax</b>	22,562	25,136	(10.2)
Income tax expense	(5,034)	(4,702)	7.1
<b>Profit for the year</b>	17,528	20,434	(14.2)
<b>Other comprehensive income:</b>			
<b>Items that will not be reclassified to profit or loss:</b>			
Share of reserves of associates	-	14	nm
<b>Items that may be reclassified subsequently to profit or loss:</b>			
Available-for-sale financial assets:			
Changes in fair value	(1,162)	(12)	nm
Fair value changes reclassified to profit or loss	352	-	nm
Realisation of foreign currency translation reserve to profit or loss	-	(79)	nm
Foreign currency translation	(1,884)	3,487	nm
Share of reserves of associates	148	(5)	nm
<b>Other comprehensive income for the year, net of tax</b>	(2,546)	3,405	nm
<b>Total comprehensive income for the year</b>	14,982	23,839	(37.2)
<b>Profit attributable to:</b>			
Equity holders of the Company	13,274	17,928	(26.0)
Non-controlling interests	4,254	2,506	69.8
	17,528	20,434	(14.2)
<b>Total comprehensive income attributable to:</b>			
Equity holders of the Company	10,706	21,473	(50.1)
Non-controlling interests	4,276	2,366	80.7
	14,982	23,839	(37.2)

nm: not meaningful

1(a)(ii) Profit for the year ended 30 June 2018 included the following items:

	Group		
	Year ended 30 June		
	2018	2017	+ / (-)
	USD'000	USD'000	%
Gain on disposal of available-for-sale financial assets	88	116	(24.1)
Gain on liquidation of a subsidiary	3	81	(96.3)
Loss on dilution of investment interests in an associate	-	(1,395)	nm
Gain/(loss) on disposal of plant and equipment	39	(190)	nm
Gain on disposal of other assets	32	-	nm
Other income	668	344	94.2
Write-back of impairment loss on other assets	-	24	nm
Foreign exchange (loss)/gain	(902)	372	nm
<b>Other losses, net</b>	<b>(72)</b>	<b>(648)</b>	<b>(88.9)</b>

nm: not meaningful

**1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

	Group		Company	
	30/6/2018 USD'000	30/6/2017 USD'000	30/6/2018 USD'000	30/6/2017 USD'000
<b>Assets</b>				
<b>Non-current assets</b>				
Plant and equipment	10,923	8,827	320	444
Prepaid lease payments	17,734	18,580	-	-
Investment properties	24,196	23,816	-	-
Subsidiaries	-	-	57,497	57,497
Associates	62,447	58,709	40,143	33,400
Investment securities	26,789	28,964	4,537	5,419
Other receivables	62	28,871	-	-
Other assets	80	261	-	-
Deferred tax assets	105	96	-	-
	<u>142,336</u>	<u>168,124</u>	<u>102,497</u>	<u>96,760</u>
<b>Current assets</b>				
Development properties	25,882	66,116	-	-
Inventories	38,793	36,809	-	-
Trade and other receivables	61,528	61,090	122	42
Tax recoverable	357	285	-	-
Amounts due from subsidiaries	-	-	53,052	88,988
Investment securities	19,663	11,255	15,650	8,920
Derivative financial instruments	-	12	-	-
Deferred tax assets	139	-	-	-
Cash and cash equivalents	116,958	102,639	39,060	32,083
	<u>263,320</u>	<u>278,206</u>	<u>107,884</u>	<u>130,033</u>
<b>Total assets</b>	<u>405,656</u>	<u>446,330</u>	<u>210,381</u>	<u>226,793</u>
<b>Equity and liabilities</b>				
<b>Current liabilities</b>				
Borrowings	7,633	7,720	-	-
Trade and other payables	81,562	114,958	3,362	3,376
Amounts due to subsidiaries	-	-	4,006	1,694
Income tax payable	5,230	5,429	-	-
Derivative financial instruments	323	175	226	95
	<u>94,748</u>	<u>128,282</u>	<u>7,594</u>	<u>5,165</u>
<b>Non-current liabilities</b>				
Other payables	461	270	28	-
Deferred tax liabilities	1,385	1,981	-	-
	<u>1,846</u>	<u>2,251</u>	<u>28</u>	<u>-</u>
<b>Total liabilities</b>	<u>96,594</u>	<u>130,533</u>	<u>7,622</u>	<u>5,165</u>
<b>Equity</b>				
Share capital	150,863	150,863	150,863	150,863
Reserves	(1,422)	1,146	(2)	258
Accumulated profits	136,145	143,392	51,898	70,507
<b>Equity attributable to equity holders of the Company</b>	<u>285,586</u>	<u>295,401</u>	<u>202,759</u>	<u>221,628</u>
Non-controlling interests	23,476	20,396	-	-
<b>Total equity</b>	<u>309,062</u>	<u>315,797</u>	<u>202,759</u>	<u>221,628</u>
<b>Total equity and liabilities</b>	<u>405,656</u>	<u>446,330</u>	<u>210,381</u>	<u>226,793</u>

**1(b)(ii) Aggregate amount of the group's borrowings and debt securities.**

	As at 30/6/2018		As at 30/6/2017	
	Secured USD'000	Unsecured USD'000	Secured USD'000	Unsecured USD'000
Amount repayable in one year or less, or on demand	7,633	-	7,720	-
Amount repayable after one year	-	-	-	-

**Details of any collateral**

Borrowings are secured by borrowing subsidiary's cash and cash equivalents, investment securities and derivative financial instruments.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Year ended 30 June	
	2018	2017
	USD'000	USD'000
<b>Cash flows from operating activities</b>		
Profit before tax	22,562	25,136
Adjustments for:		
Share of results of associates	(134)	(193)
Depreciation/amortisation expense	3,486	2,889
Dividend income	(1,377)	(1,801)
Interest income	(1,607)	(1,838)
Finance costs	205	209
Unrealised translation gain	(82)	(6)
(Gain)/loss on disposal of plant and equipment	(39)	190
Gain on liquidation of a subsidiary	(3)	(81)
Loss on dilution of interest in an associate	-	1,395
Fair value gain on investment properties	(157)	-
Gain on disposal of other assets	(32)	-
Gain on disposal of available-for-sale financial assets	(88)	(116)
Changes in fair value of investment securities	2,554	(3,087)
Changes in fair value of derivative financial instruments	160	(289)
Impairment loss on available-for-sale financial assets	464	-
Write-back of impairment loss on other assets	-	(24)
Additional/(write-back of) allowance for inventories	641	(721)
<b>Operating cash flows before changes in working capital</b>	<b>26,553</b>	<b>21,663</b>
Changes in working capital:		
Decrease/(increase) in development properties	40,234	(32,289)
Increase in inventories	(2,625)	(5,019)
(Increase)/decrease in held-for-trading investments	(10,962)	20,851
Decrease/(increase) in receivables	7,879	(5,581)
(Decrease)/increase in payables	(33,154)	56,170
<b>Cash flows from operations</b>	<b>27,925</b>	<b>55,795</b>
Interest paid	(184)	(198)
Interest received	1,649	1,763
Dividends received from held-for-trading investments	323	816
Income tax paid	(6,167)	(2,616)
<b>Net cash flows from operating activities</b>	<b>23,546</b>	<b>55,560</b>
<b>Cash flows from investing activities</b>		
Purchase of plant and equipment	(4,949)	(1,641)
Proceeds from disposal of plant and equipment	39	1
Purchase of available-for-sale financial assets	(6,269)	(12,000)
Proceeds from disposal of available-for-sale financial assets	7,258	12,635
Dividends received from available-for-sale financial assets	1,571	492
Proceeds from disposal of other assets	213	-
Purchase of financial assets at fair value through profit or loss	-	(14,706)
Dividends received from an associate	2,189	2,428
Additional investment in an associate	(6,743)	-
Increase in property development loans to an associate	(534)	(8,649)
Repayment of property development loans by an associate	20,843	1,397
<b>Net cash flows from/(used in) investing activities</b>	<b>13,618</b>	<b>(20,043)</b>
<b>Cash flows from financing activities</b>		
Dividends paid to equity holders of the Company	(20,521)	(6,520)
Dividends paid to non-controlling interests of a subsidiary	(1,193)	(1,834)
Return of capital to non-controlling interest of a subsidiary	-	(30)
Drawdown of bank loan	197	14,706
Repayment of bank loan	(284)	(14,394)
Repurchase of shares	-	(331)
<b>Net cash flows used in financing activities</b>	<b>(21,801)</b>	<b>(8,403)</b>
<b>Net increase in cash and cash equivalents</b>	<b>15,363</b>	<b>27,114</b>
Effect of exchange rate changes on cash and cash equivalents	(1,044)	(482)
<b>Cash and cash equivalents at beginning of year</b>	<b>102,639</b>	<b>76,007</b>
<b>Cash and cash equivalents at end of year</b>	<b>116,958</b>	<b>102,639</b>

1(d)(i) A statement (for the issuer and group), showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statement of changes in equity for the year ended 30 June 2018

Group	Attributable to equity holders of the Company						Non-controlling interests	Total equity
	Share capital	Foreign currency translation reserve	Investment revaluation reserve	Capital reserve	Accumulated profits	Total		
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Balance at 1 July 2017</b>	150,863	273	530	343	143,392	295,401	20,396	315,797
<b>Profit for the year</b>	-	-	-	-	13,274	13,274	4,254	17,528
<b>Other comprehensive income</b>								
Available-for-sale financial assets:								
Changes in fair value	-	-	(1,162)	-	-	(1,162)	-	(1,162)
Fair value changes reclassified to profit or loss	-	-	352	-	-	352	-	352
Foreign currency translation	-	(1,906)	-	-	-	(1,906)	22	(1,884)
Share of reserves of associates	-	148	-	-	-	148	-	148
<b>Other comprehensive income, net of tax</b>	-	(1,758)	(810)	-	-	(2,568)	22	(2,546)
<b>Total comprehensive income for the year</b>	-	(1,758)	(810)	-	13,274	10,706	4,276	14,982
<b>Contributions by and distributions to owners</b>								
Dividends paid to equity holders of the Company	-	-	-	-	(20,521)	(20,521)	-	(20,521)
Dividends paid to non-controlling interests of a subsidiary	-	-	-	-	-	-	(1,193)	(1,193)
Disposal of a subsidiary	-	-	-	-	-	-	(3)	(3)
<b>Total contributions by and distributions to owners</b>	-	-	-	-	(20,521)	(20,521)	(1,196)	(21,717)
<b>Balance at 30 June 2018</b>	<b>150,863</b>	<b>(1,485)</b>	<b>(280)</b>	<b>343</b>	<b>136,145</b>	<b>285,586</b>	<b>23,476</b>	<b>309,062</b>

Statement of changes in equity for the year ended 30 June 2017

Group	Attributable to equity holders of the Company							Non-controlling interests	Total equity
	Share capital	Foreign currency translation reserve	Investment revaluation reserve	Capital reserve	Asset revaluation reserve	Accumulated profits	Total		
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Balance at 1 July 2016</b>	151,194	(3,270)	542	343	(14)	131,984	280,779	19,894	300,673
<b>Profit for the year</b>	-	-	-	-	-	17,928	17,928	2,506	20,434
<u>Other comprehensive income</u>									
Available-for-sale financial assets:									
Changes in fair value	-	-	(12)	-	-	-	(12)	-	(12)
Realisation of foreign currency translation reserve to profit or loss	-	(79)	-	-	-	-	(79)	-	(79)
Foreign currency translation	-	3,627	-	-	-	-	3,627	(140)	3,487
Share of reserves of associates	-	(5)	-	-	14	-	9	-	9
<b>Other comprehensive income, net of tax</b>	-	3,543	(12)	-	14	-	3,545	(140)	3,405
<b>Total comprehensive income for the year</b>	-	3,543	(12)	-	14	17,928	21,473	2,366	23,839
<u>Contributions by and distributions to owners</u>									
Dividends paid to equity holders of the Company	-	-	-	-	-	(6,520)	(6,520)	-	(6,520)
Dividends paid to non-controlling interests of a subsidiary	-	-	-	-	-	-	-	(1,834)	(1,834)
Return of capital to non-controlling interest of a subsidiary	-	-	-	-	-	-	-	(30)	(30)
Repurchase of shares	(331)	-	-	-	-	-	(331)	-	(331)
<b>Total contributions by and distributions to owners</b>	(331)	-	-	-	-	(6,520)	(6,851)	(1,864)	(8,715)
<b>Balance at 30 June 2017</b>	<u>150,863</u>	<u>273</u>	<u>530</u>	<u>343</u>	<u>-</u>	<u>143,392</u>	<u>295,401</u>	<u>20,396</u>	<u>315,797</u>

**Statement of changes in equity for the year ended 30 June 2018**

<b>Company</b>	Share capital	Investment revaluation reserve	Accumulated profits	Total equity
	USD'000	USD'000	USD'000	USD'000
<b>Balance at 1 July 2017</b>	150,863	258	70,507	221,628
<b>Profit for the year</b>	-	-	1,912	1,912
<u>Other comprehensive income</u>				
Available-for-sale financial assets:				
Changes in fair value	-	(612)	-	(612)
Fair value changes reclassified to profit or loss	-	352	-	352
<b>Other comprehensive income, net of tax</b>	-	(260)	-	(260)
<b>Total comprehensive income for the year</b>	-	(260)	1,912	1,652
<u>Contributions by and distributions to owners</u>				
Dividends paid to equity holders of the Company	-	-	(20,521)	(20,521)
<b>Total contributions by and distributions to owners</b>	-	-	(20,521)	(20,521)
<b>Balance at 30 June 2018</b>	150,863	(2)	51,898	202,759

**Statement of changes in equity for the year ended 30 June 2017**

<b>Company</b>	Share capital	Investment revaluation reserve	Accumulated profits	Total equity
	USD'000	USD'000	USD'000	USD'000
<b>Balance at 1 July 2016</b>	151,194	-	63,142	214,336
<b>Profit for the year</b>	-	-	13,885	13,885
<u>Other comprehensive income</u>				
Available-for-sale financial assets:				
Changes in fair value	-	258	-	258
<b>Other comprehensive income, net of tax</b>	-	258	-	258
<b>Total comprehensive income for the year</b>	-	258	13,885	14,143
<u>Contributions by and distributions to owners</u>				
Dividends paid to equity holders of the Company	-	-	(6,520)	(6,520)
Repurchase of shares	(331)	-	-	(331)
<b>Total contributions by and distributions to owners</b>	(331)	-	(6,520)	(6,851)
<b>Balance at 30 June 2017</b>	150,863	258	70,507	221,628

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

Not applicable.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	30 June 2018	30 June 2017
Total number of issued shares, excluding treasury shares	928,272,850	928,272,850

- 1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

- 1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

Not applicable.

- 2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have neither been audited nor reviewed by the auditors.

- 3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).**

Not applicable.

- 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period as those of the audited financial statements for the year ended 30 June 2017 except as stated in paragraph 5 below.

- 5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group has adopted the new or revised Financial Reporting Standards ("FRS") and interpretations ("INT") that are effective for annual period beginning on or after 1 July 2017. The adoption of these FRSs and INTs did not result in any significant impact on the financial statements of the Group.



**6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group	
	Year ended 30 June	
	2018	2017
Earnings per ordinary share for the period based on profit attributable to equity holders of the Company after deducting any provision for preference dividends:	US cents	US cents
(i) Based on weighted average number of ordinary shares on issue	1.43	1.93
(ii) On a fully diluted basis	1.43	1.93

Group basic and fully diluted earnings per ordinary share for the year ended 30 June 2018 are calculated based on the weighted average number of ordinary shares on issue during the year of 928,272,850 (2017: 929,437,682) shares respectively.

Note: Group basic earnings per share was the same as the fully diluted earnings per share as the Group did not have any potential dilutive ordinary shares outstanding as at 30 June 2018 and 2017.

**7 Net asset value (for the issuer and the group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on; and (b) immediately preceding financial year.**

	Group		Company	
	30/6/2018	30/6/2017	30/6/2018	30/6/2017
Net asset value per ordinary share based on issued share capital	US cents 30.77	US cents 31.82	US cents 21.84	US cents 23.88

**8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

**Year ended 30 June 2018 (“FY2018”) vs year ended 30 June 2017 (“FY2017”)**

Group revenue of USD 345.30 million was 21.9% higher than FY2017. This was attributable to a substantial increase in revenue from electronics manufacturing services, partially offset by lower property sales recorded in FY2018, as a higher number of sales settlement was recorded on completion of the Concerto project in June 2017.

Profit after tax of USD 17.53 million was 14.2% lower than FY2017. Profit contribution from electronics manufacturing services had increased on the back of stronger customer orders. Profit contribution from property sales was lowered by a reduced number of apartments sold during FY2018. Results for the current year were also impacted by a drop in fair valuation of financial investments totaling USD 2.71 million, as compared to an increase in fair values of USD 3.38 million recorded in FY2017. Furthermore, an impairment loss on available-for-sale financial assets amounted to USD 0.46 million in FY2018.

Employee benefits expense of USD 14.10 million had increased by 29.6% due to higher salary costs and related provision. Increase in depreciation/amortization and other expenses were in line with investment in equipment and higher operating activities. Other losses of USD 0.07 million mainly comprised foreign exchange loss, partly offset by other income. Finance costs related to investments in leveraged bond funds. Share of results of associates amounted to USD 0.13 million, 30% less than USD 0.19 million in FY2017.

Other comprehensive income of USD 2.55 million mainly comprised foreign exchange translation loss as a result of weaker Australian dollar against US dollar, and mark-to-market losses on available-for-sale financial assets.

Earnings per share was US cents 1.43, lower than US cents 1.93 in FY2017.

## Share of results of associates

Share of results of associates for the current year was lower as profit contribution from Pacific Star Development Limited for FY2018 was more than offset by amortization of fair valuation uplift on its development property. There was an increase in the share of Finbar Group Limited's results due to sale settlements in relation to projects completed during the year, in addition to improved valuation of its investment property.

## Review of financial position and cash flow

As at 30 June 2018, the Group continued to be in a healthy position. Net assets attributable to equity holders of the Company decreased by 3.3% to USD 285.59 million. Cash and cash equivalents increased by 14.0% to USD 116.96 million. Net cash inflow from operating and investing activities of USD 23.55 million and USD 13.62 million respectively were partially applied to dividend payment during the year.

Group total assets of USD 405.66 million as at 30 June 2018 was 9.1% lower than USD 446.33 million as at 30 June 2017. Non-current assets of USD 142.34 million had decreased by 15.3% due to the full repayment of property development loan and a reclassification of loan receivable due in less than one year. Current assets had decreased by USD 14.89 million to USD 263.32 million due to lower stock level of Concerto and Unison on Tenth apartment units, partially offset by an increase in cash balance and investment securities acquired.

Group total liabilities of USD 96.59 million was 26.0% lower than USD 130.53 million as at 30 June 2017. This was attributable to a decrease in current liabilities due to lower development costs accrued on residual Concerto apartment units.

The Group's net asset value per share was US cents 30.77, as compared to US cents 31.82 as at 30 June 2017.

**9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable.

**10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The Group maintains a cautious business outlook given the uncertainties with the ongoing US-China trade conflict, which may increase volatility of financial markets. Property market conditions in Perth are likely to continue to improve gradually.

The directors will continue to exercise prudence when considering new investments. Save as disclosed herein, there are no known material factors or events which may affect the earnings of the Group between this date up to which the report refers and the date on which the report is issued

**11 If a decision regarding dividend has been made:-**

**(a) Whether a final ordinary dividend has been recommended;**

Yes

**(b)(i) Amount per share**

Name of Dividend	Final tax-exempt (one-tier)
Dividend type	Cash
Dividend amount per share	1 SG cent

**(b)(ii) Previous corresponding period**

Name of Dividend	Final tax-exempt (one-tier)	Special tax-exempt (one-tier)	Total
Dividend type	Cash	Cash	Cash
Dividend amount per share	1 SG cent	2 SG cents	3 SG cents

**(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).**

The proposed final dividend is tax exempt.

**(d) The date the dividend is payable.**

The dividend payment date will be announced later.

**(e) The date on which Registrable Transfers received by the company (up to 5.00pm) will be registered before entitlements to the dividend are determined.**

The date will be announced later.

**12 If no dividend has been declared/recommended, a statement to that effect.**

Not applicable.

**13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

Not applicable as the Group has not obtained a general mandate from shareholders for Interested Person Transactions.

**14 Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).**

The Company hereby confirms that it has procured undertakings from all its Directors and Executive Officers in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual.

**PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**

- 15 **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

<b>15(a) Business segments</b>					
2018	Investment	Electronics manufacturing services	Property	Elimination	Total
	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Revenue</b>					
External sales	3,432	288,673	53,193	-	345,298
Inter-segment sales	14,592	-	-	(14,592)	-
Total revenue	18,024	288,673	53,193	(14,592)	345,298
<b>Results</b>					
Finance costs	(205)	-	-	-	(205)
Fair value gain on investment properties	-	-	157	-	157
Depreciation/amortisation expense	(135)	(3,351)	-	-	(3,486)
Share of results of associates	-	-	134	-	134
Segment (loss)/profit	(6,634)	18,257	5,905	-	17,528
<b>Assets</b>					
Associates	-	-	62,447	-	62,447
Additions to plant and equipment	11	4,938	-	-	4,949
Segment assets	97,783	166,518	141,355	-	405,656
Segment liabilities	12,230	65,998	18,366	-	96,594

<b>15(a) Business segments</b>					
2017	Investment	Electronics manufacturing services	Property	Elimination	Total
	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Revenue</b>					
External sales	3,408	198,776	81,005	-	283,189
Inter-segment sales	20,026	141	-	(20,167)	-
Total revenue	23,434	198,917	81,005	(20,167)	283,189
<b>Results</b>					
Finance costs	(209)	-	-	-	(209)
Depreciation/amortisation expense	(139)	(2,750)	-	-	(2,889)
Loss on dilution of investment interests in an associate	-	-	(1,395)	-	(1,395)
Share of results of associates	-	-	193	-	193
Segment profit	954	10,777	8,703	-	20,434
<b>Assets</b>					
Associates	-	-	58,709	-	58,709
Additions to plant and equipment	78	1,563	-	-	1,641
Segment assets	96,090	147,355	202,885	-	446,330
Segment liabilities	12,259	59,990	58,284	-	130,533

15 **(b) Geographical segments**

	Revenue		Non-current assets <sup>(1)</sup>	
	2018	2017	2018	2017
	USD'000	USD'000	USD'000	USD'000
Singapore	17,744	20,838	71,439	71,840
Australia	51,366	79,908	37,939	32,535
ASEAN (excluding Singapore)	2,850	3,732	3,726	4,306
People's Republic of China	18,786	17,090	2,275	1,511
United States of America	179,280	108,846	1	1
Europe	66,858	47,075	-	-
Others	8,414	5,700	-	-
<b>Total</b>	<b>345,298</b>	<b>283,189</b>	<b>115,380</b>	<b>110,193</b>

<sup>(1)</sup> Non-current assets exclude financial and deferred tax assets.

16 **In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Total revenue rose 21.9% to USD 345.30 million in FY2018, mainly due to higher electronics manufacturing services revenue, partly offset by lower property sales from Concerto apartment units.

17 **A breakdown of sales.**

	Group		
	Year ended 30 June		
	2018	2017	+ / (-)
	USD'000	USD'000	%
(a) Sales reported for first half year	180,225	106,514	69.2
(b) Profit after tax before deducting non-controlling interests reported for first half year	7,682	3,411	nm
(c) Sales reported for second half year	165,073	176,675	(6.6)
(d) Profit after tax before deducting non-controlling interests reported for the second half year	9,846	17,023	(42.2)

18 **A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

	Year ended 30 June	
	2018	2017
Total annual dividend	USD'000	USD'000
Ordinary	6,806	20,226

19 **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive office or substantial shareholder of the issuer pursuant to Rule 704(13). If there are no such persons, the issuer must make an appropriate negative statement.**

Pursuant to Rule 704(13) of the Listing Manual, the Company confirms that there are no persons occupying a managerial position in the Company or in any of its principal subsidiaries who is a relative of a director, chief executive office or substantial shareholder of the Company.

**BY ORDER OF THE BOARD**

Valerie Tan  
Company Secretary  
28 August 2018