TT INTERNATIONAL LIMITED

Company Registration Number 198403771D
(Incorporated in Singapore)

ANNOUNCEMENT

RECEIPT OF LETTER OF DEMAND

The Board of Directors of TT International Limited (the "**Company**") wishes to announce that the Company has received a letter dated 21 July 2017 (the "**Letter of Demand**"), from solicitors of Big Box Pte Ltd (a 51% owned subsidiary of the Company, "**BBPL**") claiming the repayment of S$50.75 million in alleged rental arrears.

The Letter of Demand states that payment is to be made within ten (10) days of the date of the Letter of Demand, failing which BBPL shall commence legal action against the Company without further reference. The Letter of Demand also constitutes a statutory demand for payment made by BBPL, demanding the Company to make payment to BBPL within twenty-one (21) days from the date of service of the statutory demand, failing which the Company is deemed to be unable to pay its debts and BBPL shall be entitled to make an application for a winding-up order to be made against the Company.

The Company disputes the alleged claim and is seeking legal advice to challenge the demand made by BBPL and is assessing the impact of the Letter of Demand against the Group.

Further announcement(s) will be made by the Company in connection with the Letter of Demand as and when there are any material developments at the appropriate time.

Shareholders and the public are strongly advised to continue to exercise caution before making any decision in respect of their dealings in the Company's shares. When in doubt as to the action they should take, shareholders and potential investors should consult their financial, tax or other advisors.

By Order of the Board

Koh Sock Tin
Company Secretary

24 July 2017