



ANCHOR RESOURCES LIMITED

(Company Registration No.: 201531549N)

(Incorporated in the Republic of Singapore)

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- (1) **RECEIPT OF TEMPORARY OCCUPATION LICENCE FOR JETTY**
- (2) **EXTENSION OF MEMORANDUM OF UNDERSTANDING WITH MOHD SUKRI BIN ISMAIL**
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(1) **RECEIPT OF TEMPORARY OCCUPATION LICENCE FOR JETTY**

The board of directors (the **"Board"**) of Anchor Resources Limited (the **"Company"**, and together with its subsidiaries, the **"Group"**) wishes to update shareholders of the Company (the **"Shareholders"**) that the Company's wholly-owned subsidiary, GGTM Sdn Bhd (**"GGTM"**), has received from Pejabat Tanah, Terengganu (the Terengganu Director of Lands and Mines Office, a department of the Terengganu State Authority), a temporary occupation licence (the **"Licence"**) for a 1,600 square-metre jetty (the **"Jetty"**) located at Lot PT228, Kampung Pak Abu, Mukim Pulau-Pulau, Daerah Kuala Terengganu, Terengganu, Malaysia, subject to certain conditions. The Licence is valid until 31 December 2019 and is renewable on a yearly basis.

The Licence will allow GGTM to operate the Jetty for the purpose of exporting quarry aggregates and related quarry products to overseas customers in Brunei, Singapore and other neighbouring countries.

As announced by the Company on 15 August 2018, GGTM, through its wholly-owned subsidiary, Stonetrade Sdn Bhd (**"Stonetrade"**), has a contract worth S\$75 million to supply 3.60 million tonnes of granite aggregates, which are commonly used in roads, rail tracks projects and land reclamation, to SIVLI Sdn. Bhd. (**"SIVLI"**), a company established in Brunei, over a four-year period from 15 August 2018.

In connection with the above, the Company further wishes to announce that GGTM has also received a letter of approval (the **"Approval"**) from the Lembaga Tabung Amanah Warisan Negeri Terengganu (the State Heritage Trust Fund Board of Terengganu) (the **"LTAWNT"**), pursuant to which the LTAWNT has agreed to extend the duration in which GGTM may use a land area located at PT 191 Seberang Pak Abu, Mukim Pulau-Pulau, Terengganu measuring approximately 4,047 square metres for purposes of stockpiling GGTM's quarry aggregates. This land lot is located adjacent to the Jetty. Pursuant to the Approval, GGTM will have usage of the land lot until 30 September 2020.

(2) **EXTENSION OF MEMORANDUM OF UNDERSTANDING WITH MOHD SUKRI BIN ISMAIL**

The Board refers to the Company's announcement dated 10 April 2018 (the **"Announcement"**) in relation to the entry into a memorandum of understanding (the **"MOU"**) by GGTM with Mohd Sukri Bin Ismail (**"Sukri"**), pursuant to which it was the intention of GGTM and Sukri to combine their respective resources in order to tender for, *inter alia*, the East Coast Rail Line (**"ECRL"**) project. The initial term of the MOU was one (1) year.

Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Announcement.

The Board wishes to update Shareholders that the parties have agreed to extend the term of the MOU for a further period of one (1) year i.e. until 8 April 2020.

In relation to the ECRL project, the Company notes that Malaysia Rail Link and China Communication Construction (ECRL) Sdn. Bhd. have signed a supplementary agreement on 12 April 2019 that is expected to pave the way for the resumption of the ECRL project. At a lower cost of MYR44 billion, suspended work is expected to resume in May 2019 and is estimated to be completed in 2026.

By Order of the Board
ANCHOR RESOURCES LIMITED

Dr Wilson Tay Chuan Hui
Lead Independent Director and Non-Executive Chairman

29 April 2019

*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The Sponsor has not verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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