



SINGAPORE AIRLINES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197200078R)

**INCREASE IN MULTICURRENCY MEDIUM TERM NOTE PROGRAMME LIMIT
FROM S\$5 BILLION TO S\$10 BILLION**

Singapore Airlines Limited (the “**Issuer**”) wishes to announce that on 16 November 2020, the Issuer updated and upsized its Multicurrency Medium Term Note Programme (the “**Programme**”) pursuant to which the Issuer may from time to time issue notes (the “**Notes**”) so that the aggregate principal amount of Notes which may be issued is increased from S\$5 billion to S\$10 billion. The Notes will be issued under the Programme pursuant to exemptions invoked under Sections 274 and 275 of the Securities and Futures Act, Chapter 289 of Singapore. Citigroup Global Markets Singapore Pte. Ltd. and DBS Bank Ltd. are the arrangers of the Programme.

Under the Programme, the Issuer may from time to time issue Notes in bearer form (“**Bearer Notes**”) or registered form (“**Registered Notes**”) and in series or tranches denominated in Singapore dollars, United States dollars, Euros or any other currency agreed between the Issuer and relevant dealer(s) on the same or different issue dates. The net proceeds arising from each issue of Notes under the Programme will be used for general corporate or working capital purposes, or such other purpose(s) as may be specified in the relevant pricing supplement.

The Notes will constitute direct, unsubordinated, unconditional and unsecured obligations of the Issuer and shall at all times rank *pari passu* amongst themselves and equally with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer.

Application has been made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for permission to deal in and the quotation for any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST are not to be taken as an indication of the merits of the Issuer, the subsidiaries of the Issuer, the associated companies of the Issuer, the Programme or such Notes.

BY THE ORDER OF THE BOARD

Brenton Wu
Company Secretary
17 November 2020

*The Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”) or with any securities regulatory authority of any state or other jurisdiction of the United States and the Notes may include Bearer Notes that are subject to U.S. tax*

law requirements. Subject to certain exceptions, the Notes may not be offered, sold or (in the case of Bearer Notes) delivered within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act) unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction. Registered Notes are subject to certain restrictions on transfer. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Neither this announcement nor any portion hereof may be reproduced, taken, sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.