



THAIBEV RECOGNIZED AS DOW JONES SUSTAINABILITY INDEX GLOBAL LEADER (BEVERAGE INDUSTRY) FOR THIRD CONSECUTIVE YEAR

KEY HIGHLIGHTS

- Attained Global Leader in Beverage Industry for third consecutive year
- Retained status as a member of the World Index and Emerging Markets Index families for the fourth and fifth consecutive year, respectively
- Maintained overall score of 92 out of 100, placing it in the 100th percentile of all companies in the global beverage industry that were assessed
- Achieved the industry best score in 14 assessment areas, up from 12 last year

BANGKOK, Thailand, 26 November 2020 – Thai Beverage Public Company Limited ("ThaiBev", and together with its subsidiaries, the "Group") is pleased to announce that the Group has achieved the highest score among companies in the beverage industry which participated in the latest annual Dow Jones Sustainability Indices ("DJSI") assessment, making it the Global Leader in the sector for the third consecutive year. The Group also retained its listing as a member of the DJSI Emerging Markets Index family and DJSI World Index family for the fifth and fourth consecutive year, respectively.

Mr. Thapana Sirivadhanabhakdi, President and CEO, ThaiBev, commented, "We are honoured to be recognized as the world's most sustainable beverage company for the third consecutive year and would like to reaffirm our commitment to becoming a stable and sustainable leader in the industry. We will continue to be a responsible corporate citizen as we create value by developing innovative new products and services, improving operational efficiencies, and contributing to society."

On the environmental front, the Group continues to source responsibly and harness resources efficiently. Renewable energy and reused or recycled packaging also continue to account for a higher proportion of its energy consumption and packaging material, respectively. It has also performed environmental sustainability assessments to identify and mitigate risks that may arise due to potential natural disasters and water scarcity.

In the social dimension, the Group worked with stakeholders from all sectors to create social value through projects in five key areas – education, public health, sports, arts and culture, and community development. These initiatives are in line with ThaiBev's organizational aim to "Share the Value of Growth" with all its stakeholders.

In the economic aspect, the Group is committed to achieving a healthy financial bottom line by promoting innovation, professionalism, corporate governance and transparency within its business. Cognizant of evolving consumer preferences as they increasingly gravitate towards healthier products, it has taken steps to develop such products in order to not only provide consumers with enjoyable and tasty choices, but also ensure the business remains relevant. With 45% of the Group's non-alcoholic beverages already certified with 'Healthier Choice' logos, it is on track to achieving its goal of having 50% of them certified as such by 2025. In addition, the Group has collaborated with a number of stakeholders to initiate projects to create a sustainable supply chain.

The Group attained an overall score of 92 in the latest annual RobecoSAM Corporate Sustainability Assessment. It also achieved perfect scores in 14 assessment areas: Materiality, Brand Management, Policy Influence, Health & Nutrition, Innovation Management, Environmental Reporting, Genetically Modified Organisms, Climate Strategy, Water Related Risks, Social Reporting, Corporate Citizenship and Philanthropy, Customer Relationship Management, Supply Chain Management, and Human Rights. This is an increase from the 12 perfect scores it obtained last year, with Supply Chain Management and Human Rights being the two new areas in which the Group scored 100 points, and is reflective of the Group's enduring commitment to becoming a stable and sustainable ASEAN Leader.

In 2020, the Group co-founded "Thailand Supply Chain Network (TSCN)" with key partners and initiated the "Thailand Sustainability Expo (TSX)" platform, which draws on the capabilities of Thai companies to collaborate on driving sustainable development in Thailand under the concept of "Sufficiency for Sustainability". This reflects the Group's continued commitment to sustainable development.

More information about the Group's sustainability initiatives can be found in the Group's 2019 Sustainability Report, and more information about how companies are assessed for the DJSI can be found in the 2020 S&P Global CSA – Annual Scoring and Methodology Review handbook.

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ABOUT THAI BEVERAGE PUBLIC COMPANY LIMITED

Thai Beverage Public Company Limited ("ThaiBev", and together with its subsidiaries, the "Group") is a leading beverage company in Southeast Asia and the largest in Thailand. The Group's vision is to be a world-class total beverage company embodying commercial excellence, continuous product development and premiumization, as well as professionalism. ThaiBev's business consists of four segments – spirits, beer, non-alcoholic beverages, and food.

The Group was listed on the mainboard of the Singapore Exchange in 2006. In 2012, ThaiBev expanded its business overseas through the acquisition of Fraser and Neave, Limited ("F&N"), a highly-recognized company in Singapore with a portfolio that boasts many renowned brands. With the acquisition of F&N, the Group further cemented its position as the leading beverage producer and distributor in the region. In 2017, ThaiBev further broadened its presence in the region with the acquisition of a 75% stake in the Grand Royal Group ("GRG"), the largest player in Myanmar's whisky market, as well as an acquisition of a 53.59% stake in Saigon Beer-Alcohol-Beverage Corporation ("SABECO"), a leading beer producer in Vietnam, which made the Group the largest beer player by volume in Southeast Asia.

ThaiBev has a market capitalization of around S\$15 billion as of 30 September 2020 and is currently one of the largest Singapore-listed companies. It is also a member of the Dow Jones Sustainability Indices ("DJSI") World family and the DJSI Emerging Markets family.

BUSINESSES AND PRODUCTS

As of 30 September 2020, ThaiBev has 218 subsidiaries and associates, including 19 distilleries, three breweries, and 21 non-alcoholic beverage production facilities. The Group also has an extensive distribution network covering 400,000 points of sale in Thailand. In addition, ThaiBev has an international presence in over 90 countries. The Group has five production facilities in Scotland which are known for producing single malt scotch whiskies such as Balblair, Old Pulteney, as well as Speyburn; has interests in two production facilities in Myanmar which produce the top-selling whisky in the country; and owns one distillery in China which produces the famous Yulinquan Chinese spirit.

ThaiBev's most recognized spirits brands include Ruang Khao, SangSom, Mekhong, Hong Thong, and Blend 285, as well as GRG's iconic Grand Royal whisky; and the Group's signature beer, Chang, is very popular among Thai beer drinkers, while SABECO's Bia Saigon and 333 are the top-selling beer brands in Vietnam. In the non-alcoholic beverage space, ThaiBev's leading brands include Oishi green tea, est cola, and Crystal drinking water, as well as F&N's sparkling drinks and 100PLUS isotonic drink. In addition, the Group operates Japanese restaurants, as well as ready-to-cook and ready-to-eat food businesses through its subsidiary Oishi Group Public Company Limited. ThaiBev has also started branching out from these well-established Japanese restaurants and food products, and is accelerating the expansion of its food business by leveraging its subsidiary Food of Asia and its franchise outlets under KFC, the most popular quick service restaurant brand in Thailand.

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