

APPOINTMENT OF LIQUIDATOR FOR MEMBER'S VOLUNTARY LIQUIDATION OF THREE DORMANT SUBSIDIARIES

The Board of Directors (the "Board") of Far East Orchard Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that Matthew Wright and Sophie Smith have been appointed today as the joint liquidators for the member's voluntary liquidation of Victus (Guernsey) 2 Developments Limited, Victus (Guernsey) 4 Developments Limited, and Victus (Guernsey) 6 Management Company Limited, which are dormant wholly-owned subsidiaries of the Company (the "Subsidiaries"), incorporated in Guernsey (the "Liquidation").

All Subsidiaries have ceased their business operations and it is part of the Company's internal restructuring exercise to undertake the Liquidation.

The Liquidation is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2023.

BY ORDER OF THE BOARD

Phua Siyu Audrey Company Secretary 12 September 2023