



## NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. wishes to announce the following details on the transfer of treasury shares:

(a)	Date of transfer	17 November 2015	
(b)	Purpose of such transfer	Crediting of SG50 SATS Remuneration Shares to eligible SATS employees	
(c)	Number of treasury shares transferred	197,900	
(d)	Number of treasury shares before and after such transfer	Before change	13,170,633
		After change	12,972,733
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such transfer:	Before change	1.17171
		After change	1.15410
(f)	Value of the treasury shares transferred	S\$591,505.83	

Date: 17 November 2015

SATS Ltd. 新翔集团有限公司

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