

CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No 199706776D)

GRANT OF OPTIONS PURSUANT TO THE CHARISMA ENERGY EMPLOYEE SHARE OPTION SCHEME 2013

In accordance to Catalyst Rule 704(32), Charisma Energy Services Limited (the “**Company**”) wishes to announce the grant of options (“**Options**”) pursuant to the Charisma Energy Employee Share Option Scheme 2013 (“**ESOS**”). The details of the grant of Options are set out below:

Date of grant	10 May 2016												
Number of Options granted	65,700,000												
Exercise price of Options granted The exercise price is equal to 20% discount of the Market Price; <i>Market Price is defined as the average of the last dealt prices per share on SGX-ST over the five (5) consecutive market days immediately preceding the date of grant of Options rounded to the nearest one decimal place (in cents).</i>	S\$0.009												
Market price (closing price) of the Company's shares on date of grant	S\$0.011												
Number of Options granted to Directors and Controlling Shareholders (and their associates) of the Company, if any	<p>A total of 47,500,000 Options were granted to the following Directors in respect of this grant.</p> <table><thead><tr><th><u>Director</u></th><th><u>No of Options</u></th></tr></thead><tbody><tr><td>Tan Ser Ko</td><td>27,500,000</td></tr><tr><td>Simon deVilliers Rudolph</td><td>5,000,000</td></tr><tr><td>Cheng Yee Seng</td><td>5,000,000</td></tr><tr><td>Lim Chen Yang</td><td>5,000,000</td></tr><tr><td>Wong Bheet Huan</td><td>5,000,000</td></tr></tbody></table> <p>No Options were granted to any Controlling Shareholders (and their associates).</p>	<u>Director</u>	<u>No of Options</u>	Tan Ser Ko	27,500,000	Simon deVilliers Rudolph	5,000,000	Cheng Yee Seng	5,000,000	Lim Chen Yang	5,000,000	Wong Bheet Huan	5,000,000
<u>Director</u>	<u>No of Options</u>												
Tan Ser Ko	27,500,000												
Simon deVilliers Rudolph	5,000,000												
Cheng Yee Seng	5,000,000												
Lim Chen Yang	5,000,000												
Wong Bheet Huan	5,000,000												
Validity period of Options granted	10 years from date of grant												
Vesting schedule	100% of the Options granted shall be exercisable after the 2 nd anniversary of date of grant.												

The Company also refers to its previous announcement dated 13 May 2015 in relation to the grant of options pursuant to the ESOS (“**Previous Announcement**”). The Company wishes to announce that all the 26,700,000 options granted to the grantees in the Previous Announcement have been cancelled with effect from the date hereof with the agreement of the respective grantees.

BY ORDER OF THE BOARD

Lee Tiong Hock
Company Secretary
10 May 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.