



## NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED

(Company Registration Number 199902564C)  
(Incorporated in Singapore on 13 May 1999)

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### ESTABLISHMENT OF NTI-NTU CORPORATE LABORATORY

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#### 1. INTRODUCTION

The Board of Directors (the “**Board**”) of Nanofilm Technologies International Limited (the “**Company**”) is pleased to announce that the Company has on 10 October 2023 entered into a research and collaboration agreement with Nanyang Technological University (“**NTU**”) to establish a corporate laboratory (“**NTI-NTU Corp Lab**”).

The NTI-NTU Corp Lab will serve as a critical hub for advancing deep tech research and development under various programmes, aligning with the Company’s mission to pioneer cutting-edge technologies.

It has a term of five years during which the Company and NTU will co-contribute the funding (comprising cash and in-kind contributions) required for the operations and research projects of the NTI-NTU Corp Lab. The Company’s combined cash and in-kind contribution will be a total S\$30.5 million over a period of five years.

#### 2. RATIONALE FOR THE COLLABORATION

The NTI-NTU Corp Lab will support the Company’s research and development (“**R&D**”) efforts and provide a platform for showcasing technological innovations to collaborators and business partners, fostering strategic relationships and generating potential economic returns.

#### 3. FINANCIAL EFFECTS

The Company’s contributions to the NTU-NTI Corp Lab will be funded by internal resources and is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2023.

#### 4. INTERESTS OF THE DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors and the controlling shareholder of the Company has any interest, direct or indirect, in the NTU-NTI Corp Lab, other than through their respective shareholdings in the Company.

## **5. CAUTIONARY STATEMENT**

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company concerning the NTI-NTU Corp Lab carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD  
NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED**

Lim Kian Onn  
Chief Financial Officer

10 October 2023