

**MTQ CORPORATION LIMITED**  
(Incorporated in Singapore)  
Co. Registration No. 196900057Z

**RESULTS OF ANNUAL GENERAL MEETING HELD ON 24 JULY 2019**

The Board of Directors of MTQ Corporation Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held on 24 July 2019, all resolutions relating to matters as set out in the Notice of AGM dated 25 June 2019 were put to vote by poll and duly passed.

(a) Details of votes cast at the AGM are as follows:-

No.	Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>						
1.	Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 March 2019 together with the Independent Auditor's Report	108,009,870	107,811,270	99.82	198,600	0.18
2.	Re-election of Mr. Kuah Kok Kim as a Director	107,578,133	107,439,533	99.87	138,600	0.13
3.	Re-election of Mr. Ho Han Siong Christopher as a Director	106,774,423	106,655,423	99.89	119,000	0.11
4.	Re-election of Mr. Nicholas Campbell Cocks as a Director	106,497,423	106,327,474	99.84	169,949	0.16
5.	Re-appointment of Messrs Ernst & Young LLP as Auditor and authorising the Directors to fix its remuneration	104,919,614	104,733,013	99.82	186,601	0.18
<b>Special Business</b>						
6.	Approval of Directors' fees for FY2020 amounting up to S\$290,000	107,351,909	106,254,373	98.98	1,097,536	1.02
7.	Authority to issue shares	107,482,761	105,897,172	98.52	1,585,589	1.48
8.	Authority to issue shares under The MTQ Corporation Limited Scrip Dividend Scheme	107,262,083	106,742,283	99.52	519,800	0.48
9.	Authority to issue shares under The MTQ Share Plan	107,185,991	106,435,682	99.30	750,309	0.70
10.	Proposed renewal of the Share Buyback Mandate	45,144,268	44,884,267	99.42	260,001	0.58

Note: All percentages are rounded to the nearest 2 decimal places.

**(b) Details of parties who are required to abstain from voting on the resolutions, including the number of Shares held and the individual resolutions on which they are required to abstain from voting:**

As disclosed in the Appendix to the Notice of Annual General Meeting dated 25 June 2019 in relation to the proposed renewal of the Share Buyback Mandate, the Concert Party Group, comprising Mr Kuah Kok Kim, Mr Kuah Boon Wee, Mr Kuah Boon Kiam and Ms Kuah Boon Theng, have to abstain from voting on Resolution 10.

Based on the information available to the Company as at the date of the AGM on 24 July 2019, the following persons have abstained from voting on Resolution 10:

1. Mr Kuah Kok Kim holding 54,313,010 shares; and
2. Mr Kuah Boon Wee holding 7,669,539 shares through United Overseas Bank Nominees (Private) Limited.

**(c) Name of firm and/or person appointed as scrutineer:**

Ardent Business Advisory Pte Ltd was the appointed scrutineer for the AGM.

By Order of the Board  
MTQ Corporation Limited

Tan Lee Fang  
Company Secretary

24 July 2019