

LOW KENG HUAT (SINGAPORE) LIMITED (Reg. No. 196900209G)

ACQUISITION OF CAIRNHILL MANSION

The Board of Directors of Low Keng Huat (Singapore) Limited ("LKHS" or the "Company"; and together with its subsidiaries, the "Group") refers to the announcements on 14 February 2018 on the proposed enbloc acquisition ("Proposed Acquisition") of 69 Cairnhill Road, Cairnhill Mansions, Singapore ("Cairnhill Mansions").

The Board wishes to update that an order for sale of Cairnhill Mansions issued by the High Court pursuant to Section 84A of the Land Titles (Strata) Act (Cap 158) ("Sale Order") on 4 October 2018 has been extracted and received by the Company on 24 October 2018. Notwithstanding the Sale Order being issued, the completion of the Proposed Acquisition of Cairnhill Mansions is still pending certain conditions precedent to be satisfied.

None of the Company's Directors or controlling shareholders has any interest, direct or indirect, in the Proposed Acquisition.

The Company will make further announcements in relation to the Proposed Acquisition, as and when there are material developments.

By Order of the Board Chin Yeok Yuen Company Secretary 26 October 2018