

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No.: CT-151624)

Incorporated in the Cayman Islands

APPLICATIONS FOR EXTENSION OF TIME TO ANNOUNCE THE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017 (“2Q2017”) AND THIRD QUARTER ENDED 30 SEPTEMBER 2017 (“3Q2017”)

The Board of Directors (the “**Board**”) of Shanghai Turbo Enterprises Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company had applied to The Singapore Exchange Securities Trading Limited (the “SGX-ST”) seeking from the SGX-ST the following:

- (a) a waiver to comply with Rule 705(2) of the SGX-ST Listing Manual which states, *inter alia*, that “an issuer must announce the financial statements for each of the first three quarters of its financial year (as set out in Appendix 7.2) immediately after the figures are available, but in any event not later than 45 days after the quarter end” and an extension of 3 months to announce 2Q2017 Results on or before 14 November 2017; and
- (b) a waiver to comply with Rule 705(2) of the SGX-ST Listing Manual with an extension of 2 weeks to announce 3Q2017 Results on or before 28 November 2017.

(the “**Waiver and Extension Application**”).

The Company will announce the outcome of the Waiver and Extension Application in due course.

BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.

Jack Chia Seng Hee
Lead Independent Director

31 July 2017