

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

S\$125,000,000 6.50 PER CENT. NOTES DUE 2019 (ISIN: SG6SC1000002) COMPRISED IN SERIES 001 (THE "SERIES 001 NOTES") ISSUED BY HALCYON AGRI CORPORATION LIMITED (THE "COMPANY") PURSUANT TO ITS S\$300,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME") ESTABLISHED ON 25 APRIL 2014

Announcement of Entry into Supplemental Trust Deed and Escrow Agreement and Payment of Early Acceptance Fee and Normal Consent Fee

Reference is made to the announcements made by the Company dated 18 December 2014, 30 December 2014 and 12 January 2015.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the consent solicitation statement dated 18 December 2014 (the "**Consent Solicitation Statement**") issued by the Company.

Pursuant to the passing of the Extraordinary Resolution, the Company and DBS Trustee Limited have on 19 January 2015 entered into a supplemental trust deed to provide for the Amendments as well as the Escrow Agreement.

Further, subject to the Settlement Conditions, the Early Acceptance Fee and the Normal Consent Fee has been credited to the specified accounts of the relevant Noteholders who have voted in favour of the Extraordinary Resolution (less any bank charges, which shall be borne by such Noteholders) on or around 19 January 2015.

By Order of the Board
Halcyon Agri Corporation Limited

Pascal Demierre
Executive Director
19 January 2015

NOTE: this announcement does not constitute an invitation to participate in the Consent Solicitation. No offer or invitation to issue or redeem any securities is being made pursuant to this release. This announcement must be read in conjunction with the Consent Solicitation Statement. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Company or any other entity.

Halcyon Agri Corporation Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 1 February 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.