

OCEAN SKY INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company registration no.: 198803225E)

PROFIT WARNING FOR THE SIX MONTHS ENDED 30 JUNE 2024

The Board of Directors (the “**Board**” or the “**Directors**”) of Ocean Sky International Limited (the “**Company**”) (together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited financial results of the Group for the six months ended 30 June 2024 (“**HYE2024**”), the Group is expected to record a net loss for HYE2024.

This is attributable mainly to:

- unrealised foreign exchange loss arising from the depreciation of Singapore dollar against United States dollar (“USD”) for the USD denominated financial liabilities;
- lower share of profit of joint venture results due to completion of property development; and
- higher finance costs for properties loans.

Further details of the Group’s financial performance will be furnished when the Company releases its unaudited financial results for HYE2024 by 14 August 2024.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, shareholders should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Low Wei Han
Company Secretary

6 August 2024

Sponsor’s Statement

This announcement has been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.