ISR CAPITAL LIMITED

(Company Registration No. 200104762G)
(Incorporated in the Republic of Singapore)

ISSUE OF 2.0% CONVERTIBLE REDEEMABLE BONDS DUE 2018 WITH AN AGGREGATE PRINCIPAL AMOUNT OF UP TO S$35,000,000
- LISTING AND QUOTATION OF 175,000,000 CONVERSION SHARES

Unless otherwise defined all capitalised terms shall have the definitions given in ISR Capital Limited's announcement dated 18 November 2014 and the Company's Circular to Shareholders dated 24 August 2015.

The Board of Directors of ISR Capital Limited ("the Company") refers to the Company's previous announcement on 3 May 2016 and wishes to announce that the 175,000,000 Conversion Shares allotted and issued on 3 May 2016 will be listed and quoted for trading on the Mainboard of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 5 May 2016.

By Order of the Board
ISR Capital Limited

Quah Su-Yin
Chief Executive Officer and Executive Director
4 May 2016