AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

(Formerly known as "AVIC International Investments Limited")

(Incorporated in Singapore)
(Company Registration No. 201024137N)
(the "**Company**" and together with its subsidiaries, the "**Group**")

THE PROPOSED INTRAGROUP RESTRUCTURING EXERCISE –
COMPLETION OF LIQUIDATION OF AVIC TIDESTAR FAST OFFSHORE PTE. LTD.

Further to the Company's announcement dated 5 August 2016 and 12 August 2016, the Company wishes to announce that the liquidation of AVIC Tidestar Fast Offshore Pte. Ltd., a 65% owned indirect subsidiary of the Company, was completed on 30 March 2017.

By Order of the Board

Dr Diao Weicheng
Executive Chairman
3 April 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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