

ISDN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200416788Z)

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MEMBERS' VOLUNTARY LIQUIDATION OF SUZHOU XIANCHENG AUTOMATION TECHNOLOGY CO., LTD.

The board of directors (the "**Board**") of ISDN Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its indirect wholly-owned subsidiary, Suzhou Xiancheng Automation Technology Co., Ltd., a company incorporated under the laws of the People's Republic of China, has been placed under members' voluntary liquidation under the laws of the People's Republic of China, and the voluntary liquidation has been completed on 11 October 2019.

The voluntary liquidation of Suzhou Xiancheng Automation Technology Co., Ltd. (the "**Liquidation**") comports with the Group's overall approach to increasing the simplicity and focus of its corporate structure over time.

For the purposes of the Liquidation, Tang Xuexian was appointed as the liquidator.

The Liquidation is not expected to have a material impact on the net tangible assets per share and the earnings per share of the Company for the current financial year ending 31 December 2019.

None of the Directors and the substantial shareholders of the Company have any interest, direct or indirect, in the Liquidation, other than through their respective shareholdings (if any) in the Company.

By Order of the Board
ISDN Holdings Limited

Lim Siang Kai
Chairman and Independent Non-Executive Director
21 October 2019